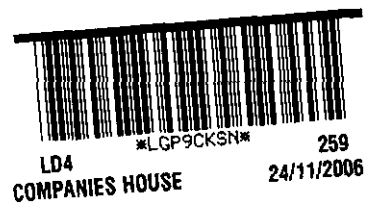


OZHA LIMITED 4098607

Report and Accounts
For the year ended
31st March 2006



Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London N13 4XE

OZHA LIMITED

Report and accounts

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OZHA LIMITED

Company Information

Directors

Mr Ahmet Akdogan
Mr Haci Akdogan
Mr Muzafer Cicek
Mr Onder Sahan

Secretary

Mr Muzafer Cicek

Accountants

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

20 Gaywood Road
Walthamstow
London
E17 4QA

Registered number

4098607

OZHA LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31st March 2006.

Principal activities

The company's principal activity during the year continued to be catering.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2006	2005
Mr A.Akdogan	30	30
Mr H.Akdogan	30	30
Mr M.Cicek	30	30
Mr O.Sahan	10	10

Political and charitable donations

During the year, there were no charitable or political contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7th November 2006.



.....
Director

OZHA LIMITED

Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

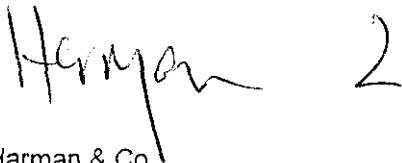
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OZHA LIMITED

Accountants' Report

Accountants' report on the unaudited accounts to the directors of OZHA LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2006, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Dated: 7th November 2006

OZHA LIMITED

Profit and Loss Account

For the year ended 31st March 2006

	Notes	2006 £	2005 £
Turnover		1,937,704	1,767,819
Cost of sales		(535,704)	(472,390)
Gross profit		<u>1,402,000</u>	<u>1,295,429</u>
Administrative expenses		(948,285)	(792,110)
Operating profit	2	<u>453,715</u>	<u>503,319</u>
Interest receivable		38,479	16,010
Profit on ordinary activities before taxation		<u>492,194</u>	<u>519,329</u>
Tax on profit on ordinary activities	3	(121,769)	(132,474)
Profit for the financial year after taxation		<u>370,425</u>	<u>386,855</u>
Dividends	4	(51,000)	(50,000)
Retained profit for the financial year	10	<u><u>319,425</u></u>	<u><u>336,855</u></u>

OZHA LIMITED

Balance Sheet As at 31st March 2006

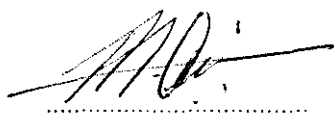
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	5	138,271	160,214
Current assets			
Stocks		8,123	6,249
Debtors	6	97,022	107,489
Cash at bank and in hand		1,124,905	783,565
		<u>1,230,050</u>	<u>897,303</u>
Creditors: amounts falling due within one year	7	(301,790)	(310,125)
Net current assets		<u>928,260</u>	<u>587,178</u>
Total assets less current liabilities		<u>1,066,531</u>	<u>747,392</u>
Deferred taxation	8	(12,592)	(12,878)
Net assets		<u><u>1,053,939</u></u>	<u><u>734,514</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	1,053,839	734,414
Shareholders' funds		<u><u>1,053,939</u></u>	<u><u>734,514</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on 7th November 2006

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Equipment	15%
Improvements	15%

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2006 £	2005 £
This is stated after charging:		
Depreciation of owned fixed assets	24,401	28,273
Directors' remuneration	212,186	137,885

3 Taxation	2006 £	2005 £
UK corporation tax	122,055	130,378
Deferred tax	(286)	2,096
	<u>121,769</u>	<u>132,474</u>

4 Dividends

A dividend of £510. per ordinary share was paid for the year (2005 - £500.).

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2006

5 Tangible fixed assets

	Improvements £	Fixtures and Equipment £	Total £
Cost			
At 1st April 2005	65,359	188,007	253,366
Additions	-	2,458	2,458
At 31st March 2006	<u>65,359</u>	<u>190,465</u>	<u>255,824</u>
Depreciation			
At 1st April 2005	25,219	67,933	93,152
Charge for the year	6,021	18,380	24,401
At 31st March 2006	<u>31,240</u>	<u>86,313</u>	<u>117,553</u>
Net book value			
At 31st March 2006	<u>34,119</u>	<u>104,152</u>	<u>138,271</u>
At 31st March 2005	<u>40,140</u>	<u>120,074</u>	<u>160,214</u>

6 Debtors

	2006 £	2005 £
Trade debtors	40,150	24,548
Prepayments	19,372	45,441
Other debtors	<u>37,500</u>	<u>37,500</u>
	<u>97,022</u>	<u>107,489</u>

7 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank overdrafts	-	3,360
Trade creditors	71,541	70,297
Corporation tax	122,055	130,378
PAYE	30,223	23,124
Accruals	18,532	20,643
Other creditors	<u>59,439</u>	<u>62,323</u>
	<u>301,790</u>	<u>310,125</u>

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2006

8 Deffered Taxation

	2006 £	2005 £
As at 1st April	12,878	10,782
Change for the year	(286)	2,096
At 31st March	<u>12,592</u>	<u>12,878</u>

9 Share capital

	2006 £	2005 £
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

10 Profit and loss account

	2006 £	2005 £
At 1st April	734,414	397,559
Retained profit	319,425	336,855
At 31st March	<u>1,053,839</u>	<u>734,414</u>