

4098007

OZHA LIMITED

Report and Accounts
For the year ended
31st March 2005

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London N13 4XE



OZHA LIMITED

Report and accounts Contents

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OZHA LIMITED

Company Information

Director

Mr Ahmet Akdogan
Mr Haci Akdogan
Mr Muzaffer Cicek
Mr Onder Sahan

Secretary

Mr Muzaffer Cicek

Accountants

Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

20 Gaywood Road
Walthamstow
London
E17 4QA

Registered number

4098607

OZHA LIMITED

Director's Report

The directors present their report and accounts for the year ended 31st March 2005.

Principal activities

The company's principal activity during the year continued to be catering.

Director

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Mr A.Akdogan	30	30
Mr H.Akdogan	30	30
Mr M.Cicek	30	30
Mr O.Sahan	10	10

Political and charitable donations

During the year, there were no charitable or political contributions.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3rd August 2005.


Director

OZHA LIMITED

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OZHA LIMITED

Accountants' Report

**Accountants' report on the unaudited accounts
to the director of OZHA LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

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Harman & Co
Chartered Certified Accountants
261 Green Lanes
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London
N13 4XE

Dated: 3rd August 2005

OZHA LIMITED**Profit and Loss Account
For the year ended 31st March 2005**

	Notes	2005 £	2004 £
Turnover		1,767,819	1,510,731
Cost of sales		(472,390)	(401,176)
Gross profit		<u>1,295,429</u>	<u>1,109,555</u>
Administrative expenses		(792,110)	(735,241)
Operating profit	2	<u>503,319</u>	<u>374,314</u>
Interest receivable		16,010	2,786
Profit on ordinary activities before taxation		<u>519,329</u>	<u>377,100</u>
Tax on profit on ordinary activities	3	(132,474)	(86,344)
Profit for the financial year		<u>386,855</u>	<u>290,756</u>
Dividends	4	(50,000)	(50,000)
Retained profit for the financial year	10	<u><u>336,855</u></u>	<u><u>240,756</u></u>

OZHA LIMITED

Balance Sheet As at 31st March 2005

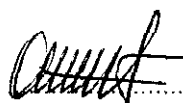
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	5	160,214	184,335
Current assets			
Stocks		6,249	7,618
Debtors	6	107,489	77,589
Cash at bank and in hand		<u>783,565</u>	<u>366,286</u>
		897,303	451,493
Creditors: amounts falling due within one year	7	(310,125)	(227,387)
Net current assets		<u>587,178</u>	<u>224,106</u>
Total assets less current liabilities		<u>747,392</u>	<u>408,441</u>
Deferred taxation	8	(12,878)	(10,782)
Net assets		<u><u>734,514</u></u>	<u><u>397,659</u></u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	734,414	397,559
Shareholders' funds		<u><u>734,514</u></u>	<u><u>397,659</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on 3rd August 2005

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Equipment	15%
Improvements	15%

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	28,273	32,529
Director's remuneration	137,885	123,270
3 Taxation	2005	2004
	£	£
UK corporation tax	130,378	82,702
Deferred tax	2,096	3,642
	132,474	86,344

4 Dividends

A dividend of £500. per ordinary share was paid for the year (2004 - £500.).

OZHA LIMITED

Notes to the Accounts For the year ended 31st March 2005

5 Tangible fixed assets

	Improvements (Including Legal Fees) £	Fixtures and Equipment £	Total £
Cost			
At 1st April 2004	65,359	183,855	249,214
Additions	-	4,152	4,152
At 31st March 2005	<u>65,359</u>	<u>188,007</u>	<u>253,366</u>
Depreciation			
At 1st April 2004	18,136	46,743	64,879
Charge for the year	7,083	21,190	28,273
At 31st March 2005	<u>25,219</u>	<u>67,933</u>	<u>93,152</u>
Net book value			
At 31st March 2005	<u>40,140</u>	<u>120,074</u>	<u>160,214</u>
At 31st March 2004	<u>47,223</u>	<u>137,112</u>	<u>184,335</u>

6 Debtors

	2005 £	2004 £
Trade debtors	24,548	21,337
Prepayments	45,441	18,752
Other debtors	<u>37,500</u>	<u>37,500</u>
	<u>107,489</u>	<u>77,589</u>

7 Creditors: amounts falling due within one year

	2005 £	2004 £
Bank overdrafts	3,360	384
Trade creditors	70,297	66,053
Corporation tax	130,378	82,702
PAYE	23,124	9,550
Accruals	20,643	28,610
Other creditors	<u>62,323</u>	<u>40,088</u>
	<u>310,125</u>	<u>227,387</u>

OZHA LIMITED

Notes to the Accounts

For the year ended 31st March 2005

8	Deffered Taxation			2005	2004
				£	£
	As at 1st April			10,782	7,140
	Change for the year			2,096	3,642
	At 31st March			<u>12,878</u>	<u>10,782</u>
9	Share capital			2005	2004
				£	£
	Authorised:				
	Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
		2005	2004	2005	2004
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
10	Profit and loss account			2005	2004
				£	£
	At 1st April			397,559	156,803
	Retained profit			336,855	240,766
	At 31st March			<u>734,414</u>	<u>397,559</u>