

Registered Number 04095310

S.P.C. PROPERTIES LIMITED

Abbreviated Accounts

31 October 2007

S.P.C. PROPERTIES LIMITED

Registered Number 04095310

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>61,338</u>		<u>61,574</u>
			61,338		61,574
Current assets					
Cash at bank and in hand		13,356		5,227	
Total current assets		<u>13,356</u>		<u>5,227</u>	
Creditors: amounts falling due within one year	3	(7,276)		(6,376)	
Net current assets			6,080		(1,149)
Total assets less current liabilities			<u>67,418</u>		<u>60,425</u>
Creditors: amounts falling due after one year	4		(40,000)		(40,000)
Total net Assets (liabilities)			27,418		20,425
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>27,318</u>		<u>20,325</u>
Shareholders funds			<u>27,418</u>		<u>20,425</u>

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 February 2008

And signed on their behalf by:
SHAUN PETER CLANCY, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% reducing balance basis

2 Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 31 October 2006	59,995	4,005	64,000
additions	0	0	0
disposals	0	0	0
At 31 October 2007	<u>59,995</u>	<u>4,005</u>	<u>64,000</u>
Depreciation			
At 31 October 2006	0	2,426	2,426
Charge for year	0	236	236
on disposals	0	0	0
At 31 October 2007	<u>0</u>	<u>2,662</u>	<u>2,662</u>
Net Book Value			
At 31 October 2006	59,995	1,579	61,574
At 31 October 2007	<u>59,995</u>	<u>1,343</u>	<u>61,338</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Accruals and deferred income	0	300
Other creditors	5,598	5,597
Taxation and Social Security	<u>1,678</u>	<u>479</u>
	<u>7,276</u>	<u>6,376</u>

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>40,000</u>	<u>40,000</u>
	40,000	40,000

5 Share capital

	2007	2006
	£	£
Authorised share capital:		
1000 ORDINARY shares of £1 each	1,000	1,000

Allotted, called up and fully paid:
100 ORDINARY shares of £1 each

100

100