

**COMPANY NUMBER:
4093921(ENGLAND & WALES)**

OSTEOPATHIC DEVELOPMENT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD FROM 20 OCTOBER 2000 TO 31 AUGUST 2001

**SBM & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
117 FENTIMAN ROAD
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OSTEOPATHIC DEVELOPMENT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2001

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OSTEOPATHIC DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

AT 31 AUGUST 2001

	Note	£	2001 £
Current assets			
Cash at bank and in hand		4,102	
		<u>4,102</u>	
Creditors			
Amounts falling due within one year		(2,124)	
		<u>(2,124)</u>	
Net current assets			1,978
Total assets less current liabilities			<u>1,978</u>
Net assets			<u>1,978</u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			1,977
			<u>1,978</u>
Shareholders' funds			<u>1,978</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 August 2001. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the board of directors on 21 / 02 / 02



P M P C FEVAL

The annexed notes form part of these financial statements.

OSTEOPATHIC DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2001

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share capital

	2001
	£
Authorised	
Ordinary shares of £1 each	1,000
	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	1

During the year one share was issued at par to provide the initial capital base of the company.