

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Porters Metals & Skip Hire Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Porters Metals & Skip Hire Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: D J Porter

SECRETARY: Mrs M Walker

REGISTERED OFFICE: Unit D1
Wagon Yard
London Road
Marlborough
Wiltshire
SN8 1LH

REGISTERED NUMBER: 04093607

ACCOUNTANTS: Peter Leach
Unit D1
Wagon Yard
London Road
Marlborough
Wiltshire
SN8 1LH

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		338,091		325,400
CURRENT ASSETS					
Stocks		23,000		23,320	
Debtors		67,867		71,400	
Cash at bank and in hand		37,798		34,754	
		<u>128,665</u>		<u>129,474</u>	
CREDITORS					
Amounts falling due within one year		<u>216,832</u>		<u>242,532</u>	
NET CURRENT LIABILITIES			<u>(88,167)</u>		<u>(113,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,924		212,342
CREDITORS					
Amounts falling due after more than one year			<u>160,055</u>		<u>128,645</u>
NET ASSETS			<u>89,869</u>		<u>83,697</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>89,769</u>		<u>83,597</u>
SHAREHOLDERS' FUNDS			<u>89,869</u>		<u>83,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

D J Porter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	830,411
Additions	136,915
At 31 October 2016	<u>967,326</u>
DEPRECIATION	
At 1 November 2015	505,011
Charge for year	124,224
At 31 October 2016	<u>629,235</u>
NET BOOK VALUE	
At 31 October 2016	<u>338,091</u>
At 31 October 2015	<u>325,400</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.