

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Porter Skip Hire Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Porter Skip Hire Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR: D J Porter

SECRETARY: Mrs M Walker

REGISTERED OFFICE: Unit D1
Wagon Yard
London Road
Marlborough
Wiltshire
SN8 1LH

REGISTERED NUMBER: 04093607

ACCOUNTANTS: Peter Leach
Unit D1
Wagon Yard
London Road
Marlborough
Wiltshire
SN8 1LH

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		325,400		204,837
CURRENT ASSETS					
Stocks		23,320		22,925	
Debtors		71,400		50,974	
Cash at bank and in hand		34,754		41,978	
		<u>129,474</u>		<u>115,877</u>	
CREDITORS					
Amounts falling due within one year		<u>242,532</u>		<u>212,332</u>	
NET CURRENT LIABILITIES			<u>(113,058)</u>		<u>(96,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			212,342		108,382
CREDITORS					
Amounts falling due after more than one year			<u>128,645</u>		<u>37,104</u>
NET ASSETS			<u>83,697</u>		<u>71,278</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>83,597</u>		<u>71,178</u>
SHAREHOLDERS' FUNDS			<u>83,697</u>		<u>71,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Porter Skip Hire Limited (Registered number: 04093607)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2016 and were signed by:

D J Porter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	632,910
Additions	216,251
Disposals	(18,750)
At 31 October 2015	<u>830,411</u>
DEPRECIATION	
At 1 November 2014	428,073
Charge for year	94,750
Eliminated on disposal	(17,812)
At 31 October 2015	<u>505,011</u>
NET BOOK VALUE	
At 31 October 2015	<u>325,400</u>
At 31 October 2014	<u>204,837</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.