

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

Porter Skip Hire Limited

FRIDAY



AYV8OB8I

A04

03/07/2009

366

COMPANIES HOUSE

Porter Skip Hire Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Porter Skip Hire Limited

Company Information
for the Year Ended 31 October 2008

DIRECTOR:

D J Porter

SECRETARY:

Mrs M Walker

REGISTERED OFFICE:

Angel House
7 High Street
Marlborough
Wiltshire
SN8 1AA

REGISTERED NUMBER:

04093607 (England and Wales)

ACCOUNTANTS:

Peter Leach
Angel House
7 High Street
Marlborough
Wiltshire
SN8 1AA

Porter Skip Hire Limited

Abbreviated Balance Sheet
31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Tangible assets	2		95,478		76,236
CURRENT ASSETS					
Stocks		23,508		43,450	
Debtors		103,426		156,117	
Cash at bank and in hand		1,206		937	
		128,140		200,504	
CREDITORS					
Amounts falling due within one year		210,938		251,057	
NET CURRENT LIABILITIES			(82,798)		(50,553)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,680		25,683
CREDITORS					
Amounts falling due after more than one year			4,174		17,078
NET ASSETS			8,506		8,605
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			8,406		8,505
SHAREHOLDERS' FUNDS			8,506		8,605

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

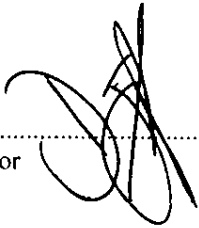
The notes form part of these abbreviated accounts

Porter Skip Hire Limited

Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 | 4 | 09 and were signed by:

.....
Director 

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007	163,193
Additions	57,838
Disposals	(10,455)
At 31 October 2008	210,576
DEPRECIATION	
At 1 November 2007	86,957
Charge for year	32,665
Eliminated on disposal	(4,524)
At 31 October 2008	115,098
NET BOOK VALUE	
At 31 October 2008	95,478
At 31 October 2007	76,236

Porter Skip Hire Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.08	31.10.07
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08	31.10.07
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>