

REGISTERED NUMBER: 4093607 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

Porter Metals & Skip Hire Limited

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COMPANIES HOUSE

Porter Metals & Skip Hire Limited

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for the Year Ended 31 October 2007

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Porter Metals & Skip Hire Limited

Company Information
for the Year Ended 31 October 2007

DIRECTOR: D J Porter

SECRETARY: Mrs M Walker

REGISTERED OFFICE: Bank House
2 - 4 Wood Street
Old Town
Swindon
Wiltshire
SN1 4AB

REGISTERED NUMBER: 4093607 (England and Wales)

ACCOUNTANTS: Peter Leach
Angel House
7 High Street
Marlborough
Wiltshire
SN8 1AA

Porter Metals & Skip Hire Limited

Abbreviated Balance Sheet

31 October 2007

	Notes	31.10.07 £	£	31.10.06 £	£
FIXED ASSETS					
Tangible assets	2		76,236		50,953
CURRENT ASSETS					
Stocks		43,450		3,090	
Debtors		156,117		64,518	
Cash in hand		937		1,215	
		<u>200,504</u>		<u>68,823</u>	
CREDITORS					
Amounts falling due within one year		<u>251,057</u>		<u>96,231</u>	
NET CURRENT LIABILITIES			<u>(50,553)</u>		<u>(27,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,683		23,545
CREDITORS					
Amounts falling due after more than one year			<u>17,078</u>		<u>-</u>
NET ASSETS			<u>8,605</u>		<u>23,545</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>8,505</u>		<u>23,445</u>
SHAREHOLDERS' FUNDS			<u>8,605</u>		<u>23,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Porter Metals & Skip Hire Limited

Abbreviated Balance Sheet - continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on16th January 2009..... and were signed by:

.....
D J Porter - Director

The notes form part of these abbreviated accounts

Porter Metals & Skip Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2007

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2006	112,004
Additions	51,189
At 31 October 2007	163,193
DEPRECIATION	
At 1 November 2006	61,051
Charge for year	25,906
At 31 October 2007	86,957
NET BOOK VALUE	
At 31 October 2007	76,236
At 31 October 2006	50,953

Porter Metals & Skip Hire Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2007

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.10.07	31.10.06
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.07	31.10.06
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>