

Abbreviated Unaudited Accounts for the Year Ended 31 October 2006

for

Porter Metals & Skip Hire Limited

THURSDAY



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COMPANIES HOUSE

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Porter Metals & Skip Hire Limited

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for the Year Ended 31 October 2006

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Porter Metals & Skip Hire Limited

Company Information
for the Year Ended 31 October 2006

DIRECTOR

D J Porter

SECRETARY:

Mrs M Walker

REGISTERED OFFICE:

Bank House
2 - 4 Wood Street
Old Town
Swindon
Wiltshire
SN1 4AB

REGISTERED NUMBER:

4093607 (England and Wales)

ACCOUNTANTS:

Cole & Leach Accountants
Bank House
2-4 Wood Street
Swindon
Wiltshire
SN1 4AB

Porter Metals & Skip Hire Limited

Abbreviated Balance Sheet
31 October 2006

		<u>31 10 06</u>		<u>31 10 05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50,953		28,515
CURRENT ASSETS:					
Stocks		3,090		2,000	
Debtors		64,518		62,111	
Cash in hand		1,215		3,532	
		<u>68,823</u>		<u>67,643</u>	
CREDITORS Amounts falling due within one year		<u>96,231</u>		<u>77,889</u>	
NET CURRENT LIABILITIES:			<u>(27,408)</u>		<u>(10,246)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£23,545</u></u>		<u><u>£18,269</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>23,445</u>		<u>18,169</u>
SHAREHOLDERS' FUNDS:			<u><u>£23,545</u></u>		<u><u>£18,269</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by

D J Porter - Director



The notes form part of these abbreviated accounts

Porter Metals & Skip Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2005	85,861
Additions	40,893
Disposals	(14,750)
At 31 October 2006	112,004
DEPRECIATION	
At 1 November 2005	57,346
Charge for year	18,454
Eliminated on disposals	(14,749)
At 31 October 2006	61,051
NET BOOK VALUE:	
At 31 October 2006	50,953
At 31 October 2005	28,515

Porter Metals & Skip Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 10 06 £	31 10 05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 10 06 £	31 10 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>