

Registration number 04091521

Algo Instruments Limited
Abbreviated accounts
for the year ended 31 October 2016

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Algo Instruments Limited

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Algo Instruments Limited

**Chartered Accountants' report to the Board of Directors on the preparation
of unaudited statutory accounts of Algo Instruments Limited
for the year ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Algo Instruments Limited for the year ended 31 October 2016 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Algo Instruments Limited, as a body, in accordance with the terms of our engagement.

Our work has been undertaken in accordance with the requirements of ICAEW as detailed at icaew.com/compilation.


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**Davisons
Chartered Accountants
1 Fry Street
Holsworthy
Devon
EX22 6DY**

Date:

Algo Instruments Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,521		30,642
Current assets					
Stocks		47,203		69,740	
Debtors		47,308		42,044	
Cash at bank and in hand		70,308		84,350	
		<u>164,819</u>		<u>196,134</u>	
Creditors: amounts falling due within one year		<u>(68,105)</u>		<u>(71,870)</u>	
Net current assets			<u>96,714</u>		<u>124,264</u>
Total assets less current liabilities			125,235		154,906
Provisions for liabilities			<u>(5,704)</u>		<u>(6,129)</u>
Net assets			<u>119,531</u>		<u>148,777</u>
Capital and reserves					
Called up share capital	3		120		100
Profit and loss account			<u>119,411</u>		<u>148,677</u>
Shareholders' funds			<u>119,531</u>		<u>148,777</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Algo Instruments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

29 June 2017

The abbreviated accounts were approved by the Board on , and signed on its behalf by:



N P Godfrey
Director

Registration number 04091521

The notes on pages 4 to 7 form an integral part of these financial statements.

Algo Instruments Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	33% on reducing balance
Motor vehicles	-	25% on reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Algo Instruments Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Going concern

The financial statements are prepared on a going concern basis.

Algo Instruments Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2015	98,926	
Additions	10,072	
Disposals	(10,650)	
At 31 October 2016	<u>98,348</u>	
Depreciation		
At 1 November 2015	68,284	
On disposals	(7,978)	
Charge for year	9,521	
At 31 October 2016	<u>69,827</u>	
Net book values		
At 31 October 2016	<u>28,521</u>	
At 31 October 2015	<u><u>30,642</u></u>	
3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
20 Ordinary B shares of £1 each	20	-
	<u>120</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
20 Ordinary B shares of £1 each	20	-
	<u>120</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
20 Ordinary B shares of £1 each	20	-
	<u>120</u>	<u>100</u>

Algo Instruments Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

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4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2016	2015	
	£	£	£
N P Godfrey	-	545	565

Algo Instruments Limited paid annual rent of £12,000 to Mr M Godfrey. The transaction took place at market value.