Registration number 04091521

Algo Instruments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

D J Vaughan Accountancy Services
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Devon
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COMPANIES HOUSE

Algo Instruments Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Algo Instruments Limited for the Year Ended 31 October 2011

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Algo Instruments Limited for the year ended 31 October 2011 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given me

It is your duty to ensure that Algo Instruments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Algo Instruments Limited You consider that Algo Instruments Limited is exempt from the statutory audit requirement for the year

I have not been instructed to carry out an audit or a review of the accounts of Algo Instruments Limited For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts

D J Vaughan Accountancy Services
Bank House
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Devon
EX22 6DY

20 July 2012

Algo Instruments Limited

(Registration number: 04091521)

Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		16,257	18,949
Current assets			
Stocks		26,500	28,200
Debtors	3	62,458	35,639
Cash at bank and in hand		151	64
		89,109	63,903
Creditors Amounts falling due within one year		(65,676)	(86,243)
Net current assets/(liabilities)		23,433	(22,340)
Total assets less current liabilities		39,690	(3,391)
Provisions for liabilities		(2,729)	-
Net assets/(liabilities)		36,961	(3,391)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		36,861	(3,491)
Shareholders' funds/(deficit)		36,961	(3,391)

The notes on pages 4 to 5 form an integral part of these financial statements

Algo Instruments Limited

(Registration number: 04091521)

Abbreviated Balance Sheet at 31 October 2011

..... continued

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20 July 2012 and signed on its behalf by

Mr M A Godfrey
Director

Mr N P Godfrey
Director

Algo Instruments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office Equipment	33% on cost
Motor Vehicles	25% on reducing balance

Stock and work in progress
Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2010	48,197	48,197
Additions	2,930	2,930
At 31 October 2011	51,127	51,127
Depreciation		
At 1 November 2010	29,247	29,247
Charge for the year	5,623	5,623
At 31 October 2011	34,870	34,870
Net book value		
At 31 October 2011	16,257	16,257
At 31 October 2010	18,950	18,950

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary of £1 each	100	100	100	100