COMPANY NUMBER:
4091221 (ENGLAND & WALES)

DARENTH VALLEY BUILDING SERVICES LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2003

C K R
CHARTERED CERTIFIED ACCOUNTANTS
74 WEST STREET
ERITH
KENT
DA8 1AF



DARENTH VALLEY BUILDING SERVICES LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2003

CONTENTS

	Page
Balance Sheet	1
Notes	3

DARENTH VALLEY BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Note	2003		2002	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		54,586		32,640
CURRENT ASSETS					
Stocks		29,704		23,678	
Debtors		107,016		53,872	
Cash at bank and in hand		32,002		20,751	
		168,722		98,301	
CREDITORS					
Amounts falling due within one year		(132,086)		(71,285)	
NET CURRENT ASSETS			36,636		27,016
TOTAL ASSETS LESS CURRENT LIABILITIES			91,222		59,656
CREDITORS					
Amounts falling due after more than one year			(18,473)		(12,959)
NET ASSETS			72,749		46,697
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Profit and loss account			71,649		45,597
SHAREHOLDERS' FUNDS			72,749		46,697

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 15 March 2004 and signed on its behalf.

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T Divers Esq

The annexed notes form part of these financial statements.

DARENTH VALLEY BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

CASH FLOW STATEMENT
The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% at reducing balance rate
Fixtures and fittings	- 15% at reducing balance rate
Plant & equipment	- 20% at reducing balance rate

STOCKS
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LEASING
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

PENSION COSTS
The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

EXPENDITURE
All expenditure is accounted for on an accruals basis.

TAXATION
Corporation tax is provided on taxable profit at the prevailing rate.

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 November 2002	47,537
Additions	39,533
Disposals	(7,500)
At 31 October 2003	79,570
Depreciation:	
At 1 November 2002	14,897
Charge for the year	13,837
Eliminated on disposal	(3,750)
At 31 October 2003	24,984
Net book value:	
At 31 October 2003	54,586
At 31 October 2002	32,640

3. SHARE CAPITAL

	2003 £	2002 £
AUTHORISED		
Ordinary shares of £1 each	1,000	1,000
Non voting redeemable shares	1,000	1,000
	2,000	2,000
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	100	100
Non voting redeemable shares	1,000	1,000
	1,100	1,100