

COMPANY NUMBER:
4091221 (ENGLAND & WALES)

DARENTH VALLEY BUILDING SERVICES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2002

C K R
CHARTERED CERTIFIED ACCOUNTANTS
74-76 WEST STREET
ERITH
KENT
DA8 1AF



DARENTH VALLEY BUILDING SERVICES LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2002

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DARENTH VALLEY BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

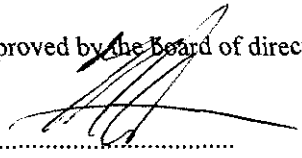
AT 31 OCTOBER 2002

	Note	2002	2001
		£	£
FIXED ASSETS			
Tangible Assets	2	32,640	13,808
CURRENT ASSETS			
Stocks		23,678	-
Debtors		53,872	92,361
Cash at bank and in hand		20,751	51,856
		<u>98,301</u>	<u>144,217</u>
CREDITORS			
Amounts falling due within one year		<u>(71,285)</u>	<u>(67,643)</u>
NET CURRENT ASSETS		<u>27,016</u>	<u>76,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,656</u>	<u>90,382</u>
CREDITORS			
Amounts falling due after more than one year		<u>(12,959)</u>	<u>(50,400)</u>
NET ASSETS		<u>46,697</u>	<u>39,982</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,100	1,100
Profit and loss account		45,597	38,882
SHAREHOLDERS' FUNDS		<u>46,697</u>	<u>39,982</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the Board of directors on 18 March 2003 and signed on its behalf.


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T Divers Esq

The annexed notes form part of these financial statements.

DARENTH VALLEY BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2002

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

CASH FLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% per annum of cost
Fixtures and fittings	- 15% per annum of cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

DARENTH VALLEY BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2002

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 November 2001	17,741
Additions	29,796
At 31 October 2002	47,537
Depreciation:	
At 1 November 2001	3,933
Charge for the year	10,964
At 31 October 2002	14,897
Net book value:	
At 31 October 2002	32,640
At 31 October 2001	13,808

3. SHARE CAPITAL

	2002 £	2001 £
AUTHORISED		
Ordinary shares of £1 each	1,000	1,000
Non voting redeemable shares	1,000	1,000
	2,000	2,000
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	100	100
Non voting redeemable shares	1,000	1,000
	1,100	1,100