COMPANY NUMBER:
4091221 (ENGLAND & WALES)

DARENTH VALLEY BUILDING SERVICES LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2001

C K R
CHARTERED CERTIFIED ACCOUNTANTS
74 WEST STREET
ERITH
KENT
DA8 1AF



DARENTH VALLEY BUILDING SERVICES LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2001

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DARENTH VALLEY BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AT 31 OCTOBER 2001

	Note	£	2001 £
FIXED ASSETS			
Tangible Assets	2		13,808
CURRENT ASSETS			
Debtors		92,361	
Cash at bank and in hand		51,856	
		144,217	
CREDITORS			
Amounts falling due within one year		(67,643)	
NET CURRENT ASSETS			76,574
TOTAL ASSETS LESS CURRENT LIABILITIES			90,382
CREDITORS			
Amounts falling due after more than one year			(50,400)
NET ASSETS			39,982
CAPITAL AND RESERVES			
Called up share capital	3		1,100
Profit and loss account			38,882
SHAREHOLDERS' FUNDS			39,982

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 15 March 2002 and signed on its behalf

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T Divers Esq

The annexed notes form part of these financial statements.

DARENTH VALLEY BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

CASH FLOW STATEMENT
The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% per annum of cost
Fixtures and fittings	- 15% per annum of cost

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
Additions	17,741
At 31 October 2001	17,741
Depreciation:	
Charge for the year	3,933
At 31 October 2001	3,933
Net book value:	
At 31 October 2001	13,808

3. **SHARE CAPITAL**

	2001 £
AUTHORISED	
Ordinary shares of £1 each	1,000
Non voting redeemable shares	1,000
	2,000

	£
ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1 each	100
Non voting redeemable shares	1,000
	1,100