Registered Number 04090213

Chariots Motorhomes Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Reporting Accountants:
Ashton Hart David Lee

Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Chariots Motorhomes Limited **Registered Number 04090213**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,353		7,269
			6,353		7,269
Current assets					
Stocks		62,931		109,109	
Cash at bank and in hand		536		0	
Total current assets		63,467		109,109	
Creditors: amounts falling due within one year		(44,931)		(70,073)	
Net current assets (liabilities)			18,536		39,036
Total assets less current liabilities			24,889		46,305
Creditors: amounts falling due after more than one year			(2,484)		(7,484)
Total net assets (liabilities)			22,405		38,821
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			22,305		38,721
Shareholders funds			22,405		38,821

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2012

And signed on their behalf by:
S J Hirons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% 33.33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	47,160
Additions	794
At 31 March 2012	47,954
Depreciation	
At 01 April 2011	39,891
Charge for year	1,710
At 31 March 2012	41,601
Net Book Value	

At 31 March 2012	6,353
At 31 March 2011	7,269

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100