

P J HENRY HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

DIRECTORS:

P J Henry
K M Henry

REGISTERED OFFICE:

First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate, Kempston
Bedford
Bedfordshire
MK42 7PN

REGISTERED NUMBER:

04089708 (England and Wales)

ACCOUNTANTS:

HW Bedford Limited
Trading as Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Rd Ind Est
Kempston
Bedfordshire
MK42 7PN

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		324		649
Investment property	5		<u>2,200,000</u>		<u>2,200,000</u>
			2,200,324		2,200,649
CURRENT ASSETS					
Debtors	6	3,854		5,847	
Cash at bank		<u>409,261</u>		<u>247,435</u>	
		413,115		253,282	
CREDITORS					
Amounts falling due within one year	7	<u>405,216</u>		<u>399,300</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,899</u>		<u>(146,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,208,223		2,054,631
CREDITORS					
Amounts falling due after more than one year	8		(552,500)		(429,166)
PROVISIONS FOR LIABILITIES			<u>(196,038)</u>		<u>(196,038)</u>
NET ASSETS			<u>1,459,685</u>		<u>1,429,427</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	10		588,114		588,114
Retained earnings			<u>871,471</u>		<u>841,213</u>
SHAREHOLDERS' FUNDS			<u>1,459,685</u>		<u>1,429,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST DECEMBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th March 2024 and were signed on its behalf by:

P J Henry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. STATUTORY INFORMATION

P J Henry Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover represents rents and service recharges received from tenants of properties, stated net of value added tax. Income received that relates to a period after the year end is treated as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in profit or loss. No formal valuation has taken place during the year by a professional independent valuer. The current fair value is based on a recognised valuation model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1st January 2023
and 31st December 2023

1,299

DEPRECIATION

At 1st January 2023

650

Charge for year

325

At 31st December 2023

975

NET BOOK VALUE

At 31st December 2023

324

At 31st December 2022

649

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1st January 2023
and 31st December 2023

2,200,000

NET BOOK VALUE

At 31st December 2023

2,200,000

At 31st December 2022

2,200,000

Fair value at 31st December 2023 is represented by:

	£
Valuation in 2018	584,153
Valuation in 2021	200,000
Cost	<u>1,415,847</u>
	<u>2,200,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>1,415,847</u>	<u>1,415,847</u>

Investment property was valued on a fair value basis on 31st December 2023 by Mr P J Henry, a director .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	710	-
Other debtors	3,144	2,538
Tax	-	3,309
	<u>3,854</u>	<u>5,847</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	30,000	24,400
Trade creditors	209	193
Corporation tax	7,434	18,148
Other creditors	17,892	16,786
Directors' current accounts	333,654	315,724
Accruals and deferred income	16,027	24,049
	<u>405,216</u>	<u>399,300</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>552,500</u>	<u>429,166</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>582,500</u>	<u>453,566</u>

The bank loan provided by Handelsbanken has a charge held over the property known as Central Court Shopping Centre, Bridgnorth.

Mr P J Henry has also provided a personal guarantee of £100,000.

10. **RESERVES**

	Fair value reserve £
At 1st January 2023 and 31st December 2023	<u>588,114</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
P J HENRY HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P J Henry Holdings Limited for the year ended 31st December 2023 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of P J Henry Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P J Henry Holdings Limited and state those matters that we have agreed to state to the Board of Directors of P J Henry Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P J Henry Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P J Henry Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P J Henry Holdings Limited. You consider that P J Henry Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P J Henry Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HW Bedford Limited
Trading as Haines Watts
First Floor, Woburn Court
2 Railton Road
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Kempston
Bedfordshire
MK42 7PN

15th March 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.