

Company Registration No. 4089708 (England and Wales)

P J HENRY HOLDINGS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2001



P J HENRY HOLDINGS LIMITED

COMPANY INFORMATION

Director P Henry (Appointed 13 October 2000)

Secretary Mrs J Henry

Company number 4089708

Registered office St Martins House
31-35 Clarendon Road
Watford
Herts
WD17 1JF

Accountants Hillier Hopkins
St Martins House
31-35 Clarendon Road
Watford
Herts
WD17 1JF

P J HENRY HOLDINGS LIMITED

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P J HENRY HOLDINGS LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2001

The director presents his report and financial statements for the period ended 30 November 2001.

Principal activities

The principal activity of the company in the period under review was that of a holding company.

Director

The following director has held office since 13 October 2000:

P Henry (Appointed 13 October 2000)

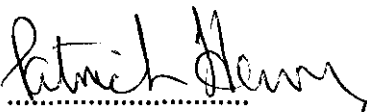
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	30 November 2001	13 October 2000
P Henry	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
P Henry
Director 
.....
19/16/2002

P J HENRY HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2001

		Period ended 30 November 2001 £
	Notes	
Turnover		58,000
Administrative expenses		(19,704)
Operating profit	2	38,296
Interest payable and similar charges		(5,594)
Profit on ordinary activities before taxation		32,702
Tax on profit on ordinary activities	3	(8,230)
Profit on ordinary activities after taxation		24,472
Dividends		(24,000)
Retained profit for the period	9	472

P J HENRY HOLDINGS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2001

	Notes	2001 £	£
Fixed assets			
Investments	4		119,500
Current assets			
Debtors	5	15,000	
Cash at bank and in hand		3,108	
		18,108	
Creditors: amounts falling due within one year	6	(58,153)	
Net current liabilities			(40,045)
Total assets less current liabilities			79,455
Creditors: amounts falling due after more than one year	7		(78,883)
			572
Capital and reserves			
Called up share capital	8		100
Profit and loss account	9		472
Shareholders' funds			572

P J HENRY HOLDINGS LIMITED

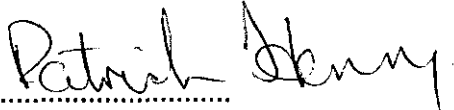
BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2001

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on19/6/02.....



P Henry
Director

P J HENRY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Operating profit

2001

£

Operating profit is stated after charging:

Director's emoluments

4,324

3 Taxation

2001

£

U.K. current year taxation

U.K. corporation tax at 20%

8,230

P J HENRY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2001

4 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 13 October 2000	-
Additions	119,500
At 30 November 2001	119,500

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Real Estate Services Limited	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and Profit for the reserves year
Real Estate Services Limited	13,814 10,323

5 Debtors	2001 £
Trade debtors	15,000

6 Creditors: amounts falling due within one year	2001 £
Bank loans and overdrafts	8,800
Taxation and social security	9,105
Other creditors	40,248
	58,153

P J HENRY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2001

7	Creditors: amounts falling due after more than one year	2001
		£
	Bank loans	78,883
		<u>78,883</u>
	Analysis of loans	
	Not wholly repayable within five years by instalments	87,683
	Included in current liabilities	(8,800)
		<u>78,883</u>
	Instalments not due within five years	<u>45,000</u>
8	Share capital	2001
		£
	Authorised	
	100 Ordinary Shares of £ 1 each	100
		<u>100</u>
	Allotted, called up and fully paid	
	100 Ordinary Shares of £ 1 each	100
		<u>100</u>
9	Statement of movements on profit and loss account	
		Profit and loss account
		£
	Retained profit for the period	<u>472</u>