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59 Palmeira Avenue Hove Limited

Abbreviated Financial Statements
For the Year Ended 31 January 2007

EPCN Limited
3rd Floor Montpelier House
99 Montpelier Road Brighton BN1 3BE

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59 Palmeira Avenue Hove Limited

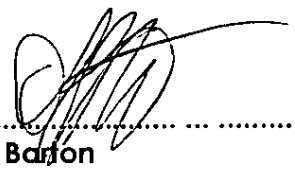
Statement of Directors' Responsibilities in Respect of the Preparation of the Financial Statements

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors ensure that suitable accounting policies are selected and applied consistently, that reasonable and prudent judgements and estimates are made and that applicable accounting standards are followed, and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors confirm the financial statements comply with the above requirements

For and on behalf of the board



D J Barton
Director

12 November 2007

59 Palmeira Avenue Hove Limited

Balance Sheet
At 31 January 2007

	Notes	2007	2006
		£	£
Tangible fixed assets	(1)	11,295	11,295
Current assets			
Cash at bank		704	427
Creditors (amounts falling due within one year)			
Creditors		11,987	11,710
Net current liabilities		(11,283)	(11,283)
Total assets less current liabilities		12	12
Capital and reserves			
Called up share capital	(2)	4	4
Reserves		8	8
		12	12

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the year ended 31 January 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985, and

b) preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of its financial year and its profit for that financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

These financial statements were approved by the board on 12 November 2007

Director **D J Barton**

The notes on pages 7 and 8 form part of these financial statements

59 Palmeira Avenue Hove Limited

Notes on the Financial Statements

Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention

Deferred tax

Deferred tax is provided in respect of the tax effect of all timing differences to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

1 **Tangible fixed assets**

Tangible fixed assets comprise freehold property at cost of £11,295

2 **Called up share capital**

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	100	100
Allotted, issued and fully paid		
Ordinary shares of £1 each	4	4