REGISTERED NUMBER: 04087213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

BIOX SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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BIOX SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:	E P Berg Dr R E Imhof Dr P P Xiao Dr L Ciortea Dr S Grace
REGISTERED OFFICE:	26 Church Street Bishop's Stortford Hertfordshire CM23 2LY
REGISTERED NUMBER:	04087213 (England and Wales)
ACCOUNTANTS:	Morris Wheeler & Co Limited Chartered Accountants 26 Church Street Bishop's Stortford Hertfordshire CM23 2LY

BIOX SYSTEMS LIMITED (REGISTERED NUMBER: 04087213)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		**3,164**		4,817
CURRENT ASSETS					
Stocks		**96,133**		20,444	
Debtors		**63,599**		26,030	
Cash at bank		**29,404**		152,816	
		189,136		199,290	
CREDITORS					
Amounts falling due within one year		**12,424**		26,721	
NET CURRENT ASSETS			**176,712**		172,569
TOTAL ASSETS LESS CURRENT LIABILITIES			**179,876**		177,386
CREDITORS					
Amounts falling due after more than one year			**9,298**		14,598
NET ASSETS			**170,578**		162,788
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**170,478**		162,688
SHAREHOLDERS' FUNDS			**170,578**		162,788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2013 and were signed on its behalf by:

Dr P P Xiao - Director

Dr R E Imhof - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Government grants
Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	**14,888**
Additions	**114**
At 31 October 2012	**15,002**
DEPRECIATION	
At 1 November 2011	**10,071**
Charge for year	**1,767**
At 31 October 2012	**11,838**
NET BOOK VALUE	
At 31 October 2012	**3,164**
At 31 October 2011	4,817

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.12** **£**	31.10.11 £
100	Ordinary	£1	**100**	100

4. CONTROL OF THE COMPANY

At the Balance Sheet date there was no single controlling party.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BIOX SYSTEMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Biox Systems Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Biox Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Biox Systems Limited and state those matters that we have agreed to state to the Board of Directors of Biox Systems Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Biox Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Biox Systems Limited. You consider that Biox Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Biox Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

25 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.