Steve Burt Woodworking Limited

Abbreviated Accounts

31 October 2002



Registered number: 4083821 England & Wales

Steve Burt Woodworking Limited

Directors and advisers for the year ended 31 October 2002

Director:	S R Burt
Secretary:	Mrs C M Burt
Registered Office:	115 Edward Avenue Leicester LE3 2PE
Registered Number:	4083821 England & Wales
Accountants:	Conley Ward 1168/1170 Melton Road Syston Leicester LE7 2HB

Steve Burt Woodworking Limited

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Steve Burt Woodworking Limited

Abbreviated Balance Sheet at 31 October 2002

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	2		29,583		5,418
Current assets					
Stocks		2,250		2,625	
Debtors		11,257		13,437	
Cash at bank and in hand		7,318		7,756	
		20,825		23,818	
Creditors:					
Amounts falling due within one year		33,300		15,963	
Net current assets/(liabilities)			(12,475)		7,855
Net assets/(liabilities)			17,108		13,273
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			17,107		13,272
			17,108		13,273

For the financial year ended 31 October 2002 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed by the director

S R Burt

Dated: 1/4/03.

Steve Burt Woodworking Limited

Notes to the Accounts for the year ended 31 October 2002

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	-	15% on cost
Motor vehicles	-	25% on cost

No depreciation is provided on freehold land.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Steve Burt Woodworking Limited

Notes to the Accounts for the year ended 31 October 2002

2. Tangible fixed assets

	Total £
Cost or valuation	
At 1 November 2001	15,277
Additions	29,000
At 31 October 2002	44,277
Depreciation	
At 1 November 2001	9,859
Charge for year	4,835
At 31 October 2002	14,694
Net book value	
At 31 October 2002	29,583
At 31 October 2001	5,418

3. Called up share capital

	2002 £	2001 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1