

Registration number 04083721

# Westlander Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 March 2012



**Westlander Limited**  
**Contents**

|                                         |        |
|-----------------------------------------|--------|
| Abbreviated Balance Sheet .....         | 1      |
| Notes to the Abbreviated Accounts ..... | 2 to 3 |

**Westlander Limited**  
**(Registration number: 04083721)**  
**Abbreviated Balance Sheet at 28 March 2012**

|                                                         | Note | 2012<br>£       | 2011<br>£       |
|---------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                     |      |                 |                 |
| Tangible fixed assets                                   | 2    | <u>11,615</u>   | <u>11,736</u>   |
| <b>Current assets</b>                                   |      |                 |                 |
| Stocks                                                  |      | 52,899          | 51,031          |
| Debtors                                                 |      | 41,619          | 20,930          |
| Cash at bank and in hand                                |      | <u>522</u>      | <u>7,174</u>    |
|                                                         |      | 95,040          | 79,135          |
| Creditors' Amounts falling due within one year          |      | <u>(54,409)</u> | <u>(42,257)</u> |
| Net current assets                                      |      | <u>40,631</u>   | <u>36,878</u>   |
| Total assets less current liabilities                   |      | 52,246          | 48,614          |
| Creditors' Amounts falling due after more than one year |      | <u>(56,019)</u> | <u>(56,519)</u> |
| Net liabilities                                         |      | <u>(3,773)</u>  | <u>(7,905)</u>  |
| <b>Capital and reserves</b>                             |      |                 |                 |
| Called up share capital                                 | 3    | 1               | 1               |
| Profit and loss account                                 |      | <u>(3,774)</u>  | <u>(7,906)</u>  |
| Shareholders' deficit                                   |      | <u>(3,773)</u>  | <u>(7,905)</u>  |

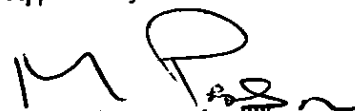
For the year ending 28 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 21/12/12



M Pearson  
Director

## **Westlander Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 28 March 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Motor vehicles     | 25% straight line                   |
| Equipment          | 15% reducing balance                |

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

# Westlander Limited

## Notes to the Abbreviated Accounts for the Year Ended 28 March 2012

..... continued

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|-------------------------|------------|
| <b>Cost</b>           |                         |            |
| At 29 March 2011      | 22,284                  | 22,284     |
| Additions             | 3,200                   | 3,200      |
| At 28 March 2012      | 25,484                  | 25,484     |
| <b>Depreciation</b>   |                         |            |
| At 29 March 2011      | 10,548                  | 10,548     |
| Charge for the year   | 3,321                   | 3,321      |
| At 28 March 2012      | 13,869                  | 13,869     |
| <b>Net book value</b> |                         |            |
| At 28 March 2012      | 11,615                  | 11,615     |
| At 28 March 2011      | 11,736                  | 11,736     |

### 3 Share capital

#### Allotted, called up and fully paid shares

|                            | 2012     |          | 2011     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No.      | £        | No.      | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

### 4 Control

The company is controlled by M Pearson following the passing away of P B Smith on 18 July 2011. Mr Pearson is now the sole director and shareholder

*M Pearson*

MICHAEL PEARSON

DIRECTOR - WESTLANDER LTD

21/12/12