

Registration number 04083721

Westlander Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 March 2011

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Westlander Limited
Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 3

Westlander Limited
(Registration number: 04083721)
Abbreviated Balance Sheet at 28 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>11,736</u>	<u>8,467</u>
Current assets			
Stocks		51,031	27,759
Debtors		20,930	27,362
Cash at bank and in hand		<u>7,174</u>	<u>34,783</u>
		79,135	89,904
Creditors: Amounts falling due within one year		<u>(42,257)</u>	<u>(41,655)</u>
Net current assets		<u>36,878</u>	<u>48,249</u>
Total assets less current liabilities		48,614	56,716
Creditors: Amounts falling due after more than one year		<u>(56,519)</u>	<u>(58,199)</u>
Net liabilities		<u>(7,905)</u>	<u>(1,483)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(7,906)</u>	<u>(1,484)</u>
Shareholders' deficit		<u>(7,905)</u>	<u>(1,483)</u>

For the year ending 28 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 23/02/11 and signed on its behalf by:


M Pearson
Company secretary and director

Westlander Limited

Notes to the Abbreviated Accounts for the Year Ended 28 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Westlander Limited

Notes to the Abbreviated Accounts for the Year Ended 28 March 2011

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 29 March 2010	19,968	19,968
Additions	7,972	7,972
Disposals	(5,656)	(5,656)
At 28 March 2011	22,284	22,284
Depreciation		
At 29 March 2010	11,501	11,501
Charge for the year	3,007	3,007
Eliminated on disposals	(3,960)	(3,960)
At 28 March 2011	10,548	10,548
Net book value		
At 28 March 2011	11,736	11,736
At 28 March 2010	8,467	8,467

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company was controlled by P B Smith throughout the year. Mr Smith owned 100% of the share capital.