

Westlander Limited

Abbreviated financial statements
28 March 2002

Company number : 04083721



Westlander Limited

Abbreviated financial statements : period ended 28 March 2002

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Westlander Limited

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Abbreviated balance sheet : as at 28 March 2002

	Note	28.03.02
Fixed assets		
Tangible assets	2	5,661
Current assets		
Stock		26,125
Debtors		9,985
Cash at bank		4,711

		40,821
Creditors : Amounts falling due within one year		(2,592)

Net current assets		38,229

Total assets less current liabilities		43,890
Creditors : Amounts falling due after more than one year		(50,515)

Net (liabilities)		(6,625)
		=====
Capital and reserves		
Share capital		1
Profit and loss account	3	(6,626)

		(6,625)
		=====

The notes on page 2 form part of these financial statements.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the board of directors on the 28/3/02 and are signed on their behalf by:

C. Pearson

C Pearson
Director

Notes to the abbreviated financial statements : period ended 28 March 2002

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and on a going concern basis, notwithstanding the deficiency on net assets.

(b) Turnover

Turnover represents amounts receivable from the continuing provision of goods to customers during the period.

(c) Depreciation

Depreciation is provided so as to write off the cost of tangible fixed assets over the term of their estimated useful economic lives as follows:

Equipment	15% reducing balance
Motor vehicles	25% straight line

(d) Taxation

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2. Tangible fixed assets

	Total
Cost	
Additions	6,705
At 28 March 2002	6,705
Depreciation	
Charge for period	1,044
At 28 March 2002	1,044
Net book value	
At 28 March 2002	5,661

3. Share capital

	28.03.02
Authorised	
100 ordinary shares of 1.00 each	100
Allotted, called up and fully paid	
1 ordinary share of 1.00 each	1