

DIRECT TUBE AUTOMATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECT TUBE AUTOMATION LIMITED
UNAUDITED ACCOUNTS
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DIRECT TUBE AUTOMATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Peter McEvoy
Company Number	04083607 (England and Wales)
Registered Office	16 WINDERMERE DRIVE STREETLY SUTTON COLDFIELD WEST MIDLANDS B74 3LD
Accountants	Wood Accountancy Services 79 Holly Lane Walsall Wood Walsall West Midlands WS9 9JQ

DIRECT TUBE AUTOMATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	359	729
Current assets			
Inventories	5	9,860	9,860
Debtors	<u>6</u>	100,472	55,592
Cash at bank and in hand		36,711	61,577
		<u>147,043</u>	<u>127,029</u>
Creditors: amounts falling due within one year	<u>7</u>	(65,750)	(47,345)
Net current assets		<u>81,293</u>	<u>79,684</u>
Net assets		<u>81,652</u>	<u>80,413</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		81,649	80,410
Shareholders' funds		<u>81,652</u>	<u>80,413</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 March 2023 and were signed on its behalf by

Peter McEvoy
Director

Company Registration No. 04083607

DIRECT TUBE AUTOMATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Direct Tube Automation Limited is a private company, limited by shares, registered in England and Wales, registration number 04083607. The registered office is 16 WINDERMERE DRIVE, STREETLY, SUTTON COLDFIELD, WEST MIDLANDS, B74 3LD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Straight Line

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2022	58,584	218	4,475	63,277
At 31 December 2022	58,584	218	4,475	63,277
Depreciation				
At 1 January 2022	57,885	218	4,445	62,548
Charge for the year	339	-	31	370
At 31 December 2022	58,224	218	4,476	62,918
Net book value				
At 31 December 2022	360	-	(1)	359
At 31 December 2021	699	-	30	729

5 Inventories

	2022 £	2021 £
Raw materials	9,860	9,860
	9,860	9,860

DIRECT TUBE AUTOMATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	98,645	55,086
Accrued income and prepayments	1,827	506
	<u>100,472</u>	<u>55,592</u>
	<u><u>100,472</u></u>	<u><u>55,592</u></u>
 7 Creditors: amounts falling due within one year	 2022	 2021
	£	£
VAT	14,118	4,615
Trade creditors	31,272	24,433
Taxes and social security	1,250	1,806
Loans from directors	18,003	12,004
Accruals	1,107	4,487
	<u>65,750</u>	<u>47,345</u>
	<u><u>65,750</u></u>	<u><u>47,345</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

