

Registered Number 04083607

DIRECT TUBE AUTOMATION LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	14,477	24,923
		<u>14,477</u>	<u>24,923</u>
Current assets			
Stocks		20,625	14,500
Debtors		58,934	65,830
Cash at bank and in hand		20,348	61,033
		<u>99,907</u>	<u>141,363</u>
Creditors: amounts falling due within one year		(44,009)	(72,972)
Net current assets (liabilities)		<u>55,898</u>	<u>68,391</u>
Total assets less current liabilities		<u>70,375</u>	<u>93,314</u>
Creditors: amounts falling due after more than one year		-	(2,284)
Provisions for liabilities		-	(3,792)
Total net assets (liabilities)		<u>70,375</u>	<u>87,238</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		70,372	87,235
Shareholders' funds		<u>70,375</u>	<u>87,238</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2014

And signed on their behalf by:

P McEvoy, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

Fixtures and fittings 25% on reducing balance

Motor vehicles 25% on reducing balance

Computer equipment 33% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	107,116
Additions	-
Disposals	(9,991)
Revaluations	-
Transfers	-
At 31 December 2013	<u>97,125</u>
Depreciation	
At 1 January 2013	82,193
Charge for the year	4,826
On disposals	<u>(4,371)</u>

At 31 December 2013	<u>82,648</u>
Net book values	
At 31 December 2013	<u>14,477</u>
At 31 December 2012	<u>24,923</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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