

Registered number
04083607
England and Wales

DIRECT TUBE AUTOMATION LIMITED

Unaudited Report and Accounts

31 December 2006

Patricia A Jones
316 Bristol Road
Edgbaston
Birmingham
B5 7SN

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DIRECT TUBE AUTOMATION LIMITED
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for the year ended 31 December 2006

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DIRECT TUBE AUTOMATION LIMITED
Director's Report
for the year ended 31 December 2006

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 December 2006

Principal activities

The principal activity of the company during the year was the manufacture and repair of machinery

Director

The director in office in the year and his interests in the company's issued share capital on 31 December 2006 were as follows

	31 December 2006	1 January 2006
Ordinary shares of £1 each		
Mr P McEvoy	2	-

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed


Mrs P McEvoy
Secretary

Approved 18 September 2007

DIRECT TUBE AUTOMATION LIMITED
Director's Responsibilities
for the year ended 31 December 2006

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

DIRECT TUBE AUTOMATION LIMITED
Accountants' Report
for the year ended 31 December 2006

**Accountants' Report to the directors on the unaudited
financial statements of DIRECT TUBE AUTOMATION LIMITED**

In accordance with the engagement letter dated 4 March 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Patricia A. Jones

316 Bristol Road
Edgbaston
Birmingham
B5 7SN

Date 25/5/2007

DIRECT TUBE AUTOMATION LIMITED
Profit and Loss Account
for the year ended 31 December 2006

	Notes	2006 £	2005 £
Turnover	2	219,888	230,478
Cost of Sales		(165,553)	(154,833)
Gross profit		54,335	75,645
Distribution costs		(21,510)	(17,185)
Administrative expenses		(32,211)	(30,775)
Operating profit	4	614	27,685
Other interest receivable and similar income	5	383	342
Profit on ordinary activities before interest		997	28,027
Interest payable and similar charges		(41)	(28)
Profit on ordinary activities before taxation		956	27,999
Tax on profit or loss on ordinary activities	6	546	(5,530)
Profit for the financial year		1,502	22,469

None of the Company's activities were acquired or discontinued during the above financial period. There are no recognised gains and losses in the financial period other than the profit for the period. There are no material differences between the results disclosed in the profit and loss account and the results on an unmodified historical cost basis.

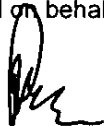
DIRECT TUBE AUTOMATION LIMITED
Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	7	40,400	17,675
Current assets			
Stocks	8	8,647	22,600
Debtors	9	52,718	79,929
Cash at bank and in hand		18,793	3,074
		80,158	105,603
Creditors amounts falling due within one year	10	(56,749)	(60,971)
Net current assets		23,409	44,632
Total assets less current liabilities		63,809	62,307
Net assets		63,809	62,307
Capital and reserves			
Called up share capital	11	3	3
Profit and loss account	12	63,806	62,304
Shareholders' funds	13	63,809	62,307

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr P McEvoy
Director

Approved by the board 18 September 2007

DIRECT TUBE AUTOMATION LIMITED
Notes to the Financial Statements
for the year ended 31 December 2006

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance
Fixtures and fittings	25% per annum reducing balance
Computer equipment	33.3% per annum straight line
Motor vehicles	25% per annum reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

2 Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 14% (2005 20%).

3 Directors' emoluments

	2006 £	2005 £
Emoluments	4,990	4,855

4 Operating profit

	2006 £	2005 £
Operating profit is after charging		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	14,045	7,551

5 Interest receivable and similar income

	2006 £	2005 £
Deposit account interest	383	342
	<u>383</u>	<u>342</u>

DIRECT TUBE AUTOMATION LIMITED
Notes to the Financial Statements
for the year ended 31 December 2006

6 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises

	2006	2005
	£	£
Current tax		
UK corporation tax	(546)	5,530
Tax on profit on ordinary activities	<u>(546)</u>	<u>5,530</u>

7 Tangible fixed assets

	Plant and Machinery etc £	Total £
Cost		
At 1 January 2006	46,538	46,538
Additions	36,770	36,770
Disposals	(646)	(646)
At 31 December 2006	<u>82,662</u>	<u>82,662</u>
Depreciation		
At 1 January 2006	28,863	28,863
Charge for the year	14,045	14,045
Disposals	(646)	(646)
At 31 December 2006	<u>42,262</u>	<u>42,262</u>
Net book value		
At 31 December 2006	<u>40,400</u>	<u>40,400</u>
At 31 December 2005	<u>17,675</u>	<u>17,675</u>

8 Stocks

	2006	2005
	£	£
Work-in-progress	8,647	22,600
	<u>8,647</u>	<u>22,600</u>

9 Debtors

	2006	2005
	£	£
Trade debtors	51,616	79,059
Directors loans	-	232
Prepayments and accrued income	1,102	638
	<u>52,718</u>	<u>79,929</u>

10 Creditors, amounts falling due within one year

	2006	2005
	£	£
Trade creditors	20,106	15,553
Taxation and social security	4,608	10,558
Other creditors	24,632	32,730
Accruals and deferred income	7,403	2,130
	<u>56,749</u>	<u>60,971</u>

Within other creditors are dividends payable of Nil (2005 £20,000)

DIRECT TUBE AUTOMATION LIMITED
Notes to the Financial Statements
for the year ended 31 December 2006

11 Share capital - equity shares	2006 No Shares	2006 £	2005 £
Authorised share capital			
Ordinary shares of £1 each	100	<u>100</u>	<u>100</u>
Allotted, called up fully paid share capital			
Ordinary shares of £1 each	3	<u>3</u>	<u>3</u>

12 Reserves

	Profit and Loss Account £
Brought forward	62,304
Profit for the financial year	<u>1,502</u>
	<u>63,806</u>

13 Shareholders' funds

Shareholders funds of £63,809 (2005 £62,307) are attributable to equity shareholders

Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Profit attributable to shareholders	1,502	22,469
Div.dends	<u>-</u>	<u>(20,000)</u>
	<u>1,502</u>	<u>2,469</u>
Net increase/(decrease) in shareholders' funds	1,502	2,469
Opening shareholders' funds	<u>62,307</u>	<u>59,838</u>
Closing shareholders' funds	<u>63,809</u>	<u>62,307</u>