

Company number 04083321

**AFFIRMATIVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**CONTENTS**

**Page**

|     |                                   |
|-----|-----------------------------------|
| 1-2 | Abbreviated balance sheet         |
| 3   | Statement of accounting policies  |
| 4-5 | Notes to the abbreviated accounts |



## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

|                                               |       | 2012     | 2011     |
|-----------------------------------------------|-------|----------|----------|
|                                               | Notes | £        | £        |
| FIXED ASSETS                                  |       |          |          |
| Tangible assets                               | 1     | 859      | 1,022    |
| Intangible assets                             | 2     | 2,400    | 2,600    |
|                                               |       | -----    | -----    |
|                                               |       | 3,259    | 3,622    |
|                                               |       | -----    | -----    |
| CURRENT ASSETS                                |       |          |          |
| Debtors                                       |       | 5,966    | 1,848    |
| Cash at bank and in hand                      |       | 2,914    | 7,075    |
|                                               |       | -----    | -----    |
|                                               |       | 8,880    | 8,923    |
| CREDITORS Amounts falling due within one year |       |          |          |
|                                               |       | (11,643) | (12,387) |
| NET CURRENT LIABILITIES                       |       |          |          |
|                                               |       | -----    | -----    |
|                                               |       | (2,763)  | (3,464)  |
|                                               |       | -----    | -----    |
| Total assets less current liabilities         |       | 496      | 158      |
| Provisions for liabilities and charges        |       | (170)    | -        |
|                                               |       | -----    | -----    |
|                                               |       | £ 326    | £ 158    |
|                                               |       | =====    | =====    |
| CAPITAL AND RESERVES                          |       |          |          |
| Called up share capital                       | 3     | 1        | 1        |
| Profit and loss account                       |       | 325      | 157      |
|                                               |       | -----    | -----    |
|                                               |       | £ 326    | £ 158    |
|                                               |       | =====    | =====    |

Balance sheet is continued on page 2

**AFFIRMATIVE LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012**

These abbreviated accounts have been prepared in accordance with the provisions within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no members have deposited a notice under s 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 to 397 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

Signed on behalf of the Board on 20 December 2012

A handwritten signature in black ink, appearing to be 'J R Eveleigh', with a long horizontal stroke extending to the right.

J R Eveleigh  
Director

## **AFFIRMATIVE LIMITED**

### **STATEMENT OF ACCOUNTING POLICIES**

#### **Convention**

The directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

#### **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal and for services provided, excluding VAT

#### **Depreciation and amortisation of fixed assets**

Depreciation is calculated to write down the cost, less estimated residual value, of fixed assets over their expected useful lives

|                        |     |                  |
|------------------------|-----|------------------|
| Goodwill               | 5%  | Straight line    |
| Plant and machinery    | 20% | Reducing balance |
| Equipment and fixtures | 25% | Reducing balance |

#### **Stock**

Stock is stated at the lower of cost and net realisable value. Cost represents all costs incurred in bringing each item to its present location and condition, including transport costs. Net realisable value is based on the estimated selling price reduced by further costs expected to be incurred prior to disposal.

**AFFIRMATIVE LIMITED**

**NOTES TO ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**1. Tangible fixed assets**

|                       | Plant and<br>machinery<br>£ | Equipment<br>and fixtures<br>£ | Total<br>£ |
|-----------------------|-----------------------------|--------------------------------|------------|
| <b>COST</b>           |                             |                                |            |
| At 1 April 2011       | 2,629                       | 119                            | 2,748      |
| Additions             | 66                          | -                              | 66         |
|                       | -----                       | -----                          | -----      |
| At 31 March 2012      | 2,695                       | 119                            | 2,814      |
|                       | -----                       | -----                          | -----      |
| <b>DEPRECIATION</b>   |                             |                                |            |
| At 1 April 2011       | 1,626                       | 100                            | 1,726      |
| Charge for the year   | 224                         | 5                              | 229        |
|                       | -----                       | -----                          | -----      |
| At 31 March 2012      | 1,850                       | 105                            | 1,955      |
|                       | -----                       | -----                          | -----      |
| <b>NET BOOK VALUE</b> |                             |                                |            |
| At 31 March 2011      | £ 1,003                     | £ 19                           | £ 1,022    |
|                       | =====                       | =====                          | =====      |
| At 31 March 2012      | £ 845                       | £ 14                           | £ 859      |
|                       | =====                       | =====                          | =====      |

**2. Intangible fixed assets**

|                                      | Goodwill<br>£ |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 April 2011 and at 31 March 2012 | 4,000         |
|                                      | -----         |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2011                      | 1,400         |
| Charge for the year                  | 200           |
|                                      | -----         |
| At 31 March 2012                     | 1,600         |
|                                      | -----         |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2011                     | £ 2,600       |
|                                      | =====         |
| At 31 March 2012                     | £ 2,400       |
|                                      | =====         |

**AFFIRMATIVE LIMITED**

**NOTES TO ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**3. Share capital**

Ordinary shares of £1 each

|                                            | <b>2012</b>  | <b>2011</b>  |
|--------------------------------------------|--------------|--------------|
| Allotted, issued, called up and fully paid | £ 1<br>===== | £ 1<br>===== |