COMPANY NUMBER 4081521

UK DIGITAL SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2002



A23 0694
COMPANIES HOUSE 30/08/03

UK DIGITAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

	NOTE	2002 £	2001 £
FIXED ASSETS			
Tangible assets	4	12,343	4,898
CURRENT ASSETS			
Debtors	5	17,934	3,244
Bank and cash balances		1,775	1,773
		19,709	5,017
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(4,883)	(5,492)
NET CURRENT ASSETS/(LIABILITIES)		14,826	(475)
TOTAL ASSETS LESS CURRENT LIABILITIES		27,169	4423
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	(8,790)	(13,883)
		18,379	(9,460)
CAPITAL AND RESERVES			
Called-up share capital	8	1	1
Profit and loss account		18,378	(9,461)
SHAREHOLDERS' FUNDS		18,379	(9,460)

For the financial year ended 31 October 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of
the board of directors

D.H.Wallis - Director
Approved by the board :
31 August 2003

UK DIGITAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEARD ENDED 31 OCTOBER 2002

1 ACCOUNTING POLICIES

These financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities. The accounting policies adopted are described below:

a) Accounting convention:

The accounts have been prepared under the historical cost convention.

b) Turnover:

Turnover represents the value of computer sales and services invoiced less credit notes, and excludes value added tax.

c) Tangible fixed assets and depreciation:

Depreciation is calculated on a straight line basis over the expected useful life of the asset.

Office equipment	4-6 years
Computer Equipment	2-4 years

	2002	2001
2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is stated after charging:		
Depreciation of tangible fixed assets	6,170	185
Accountant's remuneration	750	575
3 TAXATION		
Corporation tax:		
Based on current profits	161	-

4 TANGIBLE FIXED ASSETS

COST	Computer Equipment	Office Equipment	Total
	£	£	£
At 1 November 2001	4,580	503	5,083
Additions	13,375	240	13,615
At 31 October 2002	17,955	743	18,698
DEPRECIATION			
At 1 November 2001	145	40	185
Charge this period	5,985	185	6,170
At 31 October 2001	6,130	225	6,355
NET BOOK VALUE			
At 31 October 2002	11,825	518	12,343
At 31 October 2001	4,435	463	4,898

	2002	2001
5 DEBTORS		
Trade debtor	14,752	600
Taxation	3,182	2,644
	17,934	3,244
6 CREDITORS		
Amounts falling due within one year:		
Accruals	-	772
Other Loans	4,722	4,720
Taxation	161	-
	4,883	5,492
7 CREDITORS FALLING DUE AFTER MORE THAN 1 YEAR		
Other Loans	8,790	13,883
8 SHARE CAPITAL		
Authorised:		
Ordinary shares of £1 each	1,000	1,000
Issued:		
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1