

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Kaizen Systems Limited

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for the Year Ended 31 December 2012

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Kaizen Systems Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

R Winnett
Mrs J Winnett
I Brewis
C R Tuberville Tully

SECRETARY:

Mrs J Winnett

REGISTERED OFFICE:

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

REGISTERED NUMBER:

04080821 (England and Wales)

ACCOUNTANTS:

Kirkpatrick & Hopes Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		10,264		11,261
CURRENT ASSETS					
Debtors		34,454		37,822	
Cash at bank		<u>72,114</u>		<u>56,155</u>	
		106,568		93,977	
CREDITORS					
Amounts falling due within one year		<u>112,938</u>		<u>25,975</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,370)</u>		<u>68,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,894</u>		<u>79,263</u>
CAPITAL AND RESERVES					
Called up share capital	3		133		133
Profit and loss account			<u>3,761</u>		<u>79,130</u>
SHAREHOLDERS' FUNDS			<u>3,894</u>		<u>79,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by:

R Winnett - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company continues to trade profitably and as such the directors have considered it appropriate to prepare the accounts on the going concern basis.

Turnover

Turnover represents amounts receivable for goods & services net of vat and trade discount. For service contracts income is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	27,763
Additions	1,408
At 31 December 2012	<u>29,171</u>
DEPRECIATION	
At 1 January 2012	16,502
Charge for year	2,405
At 31 December 2012	<u>18,907</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,264</u>
At 31 December 2011	<u>11,261</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
111	Ordinary	£1	111	111
22	Ordinary B	£1	<u>22</u>	<u>22</u>
			<u>133</u>	<u>133</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12	31.12.11
	£	£
I Brewis		
Balance outstanding at start of year	33	(358)
Amounts advanced	-	391
Amounts repaid	(7,295)	-
Balance outstanding at end of year	<u>(7,262)</u>	<u>33</u>

During the year the company reimbursed mileage to the directors at the Inland Revenue Advisory fuel rates.

At the balance sheet date the following balances existed on the directors' loan accounts:

R Winnett £33,000 in credit (2011 - £Nil)
Mrs J Winnett £33,000 in credit (2011 - £Nil)
C R Tuberville Tully £Nil (2011-Nil)

The directors overdrawn loan account is repayable on demand. No interest is payable.

During the year the company paid dividends to the following directors as follows:

R Winnett £66,000 (2011 - £42,240)
Mrs J Winnett £66,000 (2011- £34,560)
I Brewis £39,151 (2011- £37,286)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.