

Registered Number 04080821

Kaizen Systems Limited

Abbreviated Accounts

31 December 2011

Kaizen Systems Limited

Registered Number 04080821

Company Information

Registered Office:

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Reporting Accountants:

Kirkpatrick & Hopes Ltd

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Kaizen Systems Limited

Registered Number 04080821

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,261	11,513
		<u>11,261</u>	<u>11,513</u>
Current assets			
Debtors		37,822	143,623
Cash at bank and in hand		56,155	47,572
Total current assets		<u>93,977</u>	<u>191,195</u>
Creditors: amounts falling due within one year		(25,975)	(58,581)
Net current assets (liabilities)		68,002	132,614
Total assets less current liabilities		<u>79,263</u>	<u>144,127</u>
Total net assets (liabilities)		<u>79,263</u>	<u>144,127</u>
Capital and reserves			
Called up share capital	3	133	133
Profit and loss account		79,130	143,994
Shareholders funds		<u>79,263</u>	<u>144,127</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:

R Winnett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company continues to trade profitably and as such the director has considered it appropriate to prepare the accounts on the going concern basis.

Turnover

Turnover represents amounts receivable for goods & services net of vat and trade discount. For service contracts income is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	25,561
Additions	2,202
At 31 December 2011	<u>27,763</u>
 Depreciation	
At 01 January 2011	14,048
Charge for year	2,454
At 31 December 2011	<u>16,502</u>
 Net Book Value	
At 31 December 2011	11,261
At 31 December 2010	<u>11,513</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
111 Ordinary shares of £1 each	111	111
22 Ordinary B shares of £1 each	22	22

4 **Transactions with directors**

I Brewis had a loan during the year. The balance at 31 December 2011 was £33 (1 January 2011 - £(358)), £391 was advanced during the year. At the balance sheet date the following balances existed on the directors' loan accounts: R Winnett £Nil (2010 - £3,775 in credit) Mrs J Winnett £Nil (2010 - £3,775 in credit) I Brewis £33 overdrawn (2010 -£357 in credit) C R Tuberville Tully £Nil (2010-Nil) During the year the company reimbursed mileage to the directors at the Inland Revenue Advisory fuel rates. During the year the company paid dividends to the following directors as follows: R Winnett £42,240 (2010 - £33,165) Mrs J Winnett £34,560 (2010- £27,135) I Brewis £37,286 (2010- £29,400)