

Company Registration No. 4080821 (England and Wales)

WINIT CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



WINIT CONSULTANCY LIMITED

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WINIT CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		6,263		10,852
Current assets					
Debtors		41,674		21,903	
Cash at bank and in hand		8,428		21,414	
		<u>50,102</u>		<u>43,317</u>	
Creditors: amounts falling due within one year		<u>(33,713)</u>		<u>(52,330)</u>	
Net current assets/(liabilities)			16,389		(9,013)
Total assets less current liabilities			<u>22,652</u>		<u>1,839</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			22,552		1,739
Shareholders' funds - equity interests			<u>22,652</u>		<u>1,839</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 May 2005



R Winnett
Director

WINIT CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% net book value
Motor vehicles	25% net book value

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	21,520
Additions	1,604
Disposals	(14,409)
At 31 December 2004	8,715
Depreciation	
At 1 January 2004	10,668
On disposals	(9,321)
Charge for the year	1,105
At 31 December 2004	2,452
Net book value	
At 31 December 2004	6,263
At 31 December 2003	10,852

WINIT CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100,000 Ordinary share of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	100 Ordinary share of £1 each	<u>100</u>	<u>100</u>
