

Dynalogic Limited

Accounts for the year ended 31 December 2004



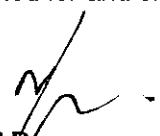
**ABBREVIATED BALANCE SHEET
DYNALOGIC LIMITED**

		Period ended 31 December 2004	
	£	£	£
Fixed assets			
Tangible assets			667
Investments			<u>12,500</u>
			13,167
Current assets			
Debtors	5,704		
Cash at bank and in hand	<u>9,357</u>		
		15,061	
Prepayments and accrued income		0	
Creditors: amounts falling due within one year		<u>(4,582)</u>	
Net current assets			<u>10,479</u>
Total assets less current liabilities			23,646
Creditors: amounts due after more than one year			0
Provisions for liabilities and charges			<u>0</u>
NET ASSETS			<u><u>23,646</u></u>

	£
CAPITAL AND RESERVES	
Called-up share capital	43
Share premium account	8
Preference share capital	23,328
Profit and loss account	<u>267</u>
	<u><u>23,646</u></u>

- a) For the period ended 31 December 2004, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for;
- Ensuring the Company keeps accounting records which comply with Section 221
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226
- d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

Signed for and on behalf of Dynalogic Limited


Neil Pace
Director

30 October 2005

NOTES TO THE ACCOUNTS
DYNALOGIC LIMITED

1 Principal accounting policies

Preparation of accounts

The financial statements have been prepared under the historical cost convention and are prepared in accordance with the FRSSE (effective March 2000).

Turnover

Turnover, which excludes Value Added Tax, represents the amounts derived from the provision of services to customers during the period.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis to write off the depreciable value of the assets over the following periods;

Computer equipment	3 years
Fixtures and fittings	5 years
Motor Vehicles	5 years

2 Fixed assets

Tangible fixed assets

	Plant and machinery etc. £	Motor Vehicles £	Total £
Cost at 1 January 2004	6,439	2,000	8,439
Additions during the period	0	0	0
Disposals during the period	0	(2,000)	(2,000)
Cost at 31 December 2004	<u>6,439</u>	<u>0</u>	<u>6,439</u>
Accumulated depreciation at 1 January 2004	4,214	500	4,714
Depreciation charge during the period	1,558	0	1,558
Depreciation released on disposals	0	(500)	(500)
Accumulated depreciation at 31 December 2004	<u>5,772</u>	<u>0</u>	<u>5,772</u>
Net book value at 1 January 2004	2,225	0	0
Net book value at 31 December 2004	<u>667</u>	<u>0</u>	<u>667</u>

NOTES TO THE ACCOUNTS
DYNALOGIC LIMITED

3 Debtors

£

Trade debtors	704
Other debtors	5,000
	<u>5,704</u>

4 Creditors: amounts falling due within one year

£

Trade creditors	0
Corporation tax	(2,052)
Taxation and social security	4,228
Bank loans	1,945
Accruals and deferred income	0
Other creditors	0
Finance leased assets	461
	<u>4,582</u>

5 Share capital

Ordinary
share capital
£

Authorised share capital	100
Alloted share capital	51

6 Reserves

	Share premium £	Share capital £	Preference share capital £	Profit and loss account £	Total £
Balance at 1 January 2003	48	43	21600	(26,161)	(4,470)
Movement in period	(40)	0	1,728	26,428	28,116
Balance at 31 December 2003	<u>8</u>	<u>43</u>	<u>23,328</u>	<u>267</u>	<u>23,646</u>

7 Related party transactions

At the year end, an amount of £5,000 was owed to the company by N P Pace, a company director. The amount of the loan outstanding did not exceed £5,000 at any time during the financial year, and no interest has been charged by the company on the outstanding amount.