

# Dynalogic Limited

Accounts for the year ended 31 December 2002



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COMPANIES HOUSE

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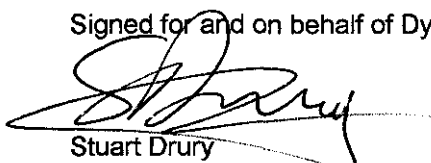
**ABBREVIATED BALANCE SHEET  
DYNALOGIC LIMITED**

|                                                        | Period ended<br>31 December 2002 |                 |                       |
|--------------------------------------------------------|----------------------------------|-----------------|-----------------------|
|                                                        | £                                | £               | £                     |
| <b>Fixed assets</b>                                    |                                  |                 |                       |
| Tangible assets                                        |                                  |                 | 17,113                |
| <b>Current assets</b>                                  |                                  |                 |                       |
| Debtors                                                | 16,479                           |                 |                       |
| Cash at bank and in hand                               | <u>15</u>                        |                 |                       |
|                                                        |                                  | 16,494          |                       |
| <b>Prepayments and accrued income</b>                  |                                  | 0               |                       |
| <b>Creditors: amounts falling due within one year</b>  |                                  | <u>(38,573)</u> |                       |
| <b>Net current assets</b>                              |                                  |                 | <u>(22,079)</u>       |
| <b>Total assets less current liabilities</b>           |                                  |                 | (4,966)               |
| <b>Creditors: amounts due after more than one year</b> |                                  |                 | 0                     |
| <b>Provisions for liabilities and charges</b>          |                                  |                 | <u>0</u>              |
| <b>NET ASSETS</b>                                      |                                  |                 | <u><u>(4,966)</u></u> |

|                             | £                     |
|-----------------------------|-----------------------|
| <b>CAPITAL AND RESERVES</b> |                       |
| Called-up share capital     | 43                    |
| Share premium account       | 48                    |
| Preference share capital    | 21600                 |
| Profit and loss account     | <u>(26,657)</u>       |
|                             | <u><u>(4,966)</u></u> |

- a) For the period ended 31 December 2002, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for;
- Ensuring the Company keeps accounting records which comply with Section 221
  - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which other wise
- d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

Signed for and on behalf of Dynalogic Limited

  
Stuart Drury  
Finance Director

25 October 2003

**NOTES TO THE ACCOUNTS**  
**DYNALOGIC LIMITED**

**1 Principal accounting policies**

*Preparation of accounts*

The financial statements have been prepared under the historical cost convention and are prepared in accordance with the FRSSE (effective March 2000).

*Turnover*

Turnover, which excludes Value Added Tax, represents the amounts derived from the provision of services to customers during the period.

*Fixed assets*

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis to write off the depreciable value of the assets over the following periods;

|                       |         |
|-----------------------|---------|
| Computer equipment    | 3 years |
| Fixtures and fittings | 5 years |
| Motor Vehicles        | 5 years |

**2 Fixed assets**

*Tangible fixed assets*

|                                              | Plant and<br>machinery etc.<br>£ | Motor<br>Vehicles<br>£ | Total<br>£    |
|----------------------------------------------|----------------------------------|------------------------|---------------|
| Cost at 1 January 2002                       | 3,062                            | 0                      | 3,062         |
| Additions during the period                  | 3,334                            | 13,500                 | 16,834        |
| Disposals during the period                  | <u>0</u>                         | <u>0</u>               | <u>0</u>      |
| Cost at 31 December 2002                     | <u>6,396</u>                     | <u>13,500</u>          | <u>19,896</u> |
| Accumulated depreciation at 1 January 2002   | 742                              | 0                      | 742           |
| Depreciation charge during the period        | 1,366                            | 675                    | 2,041         |
| Depreciation released on disposals           | <u>0</u>                         | <u>0</u>               | <u>0</u>      |
| Accumulated depreciation at 31 December 2002 | <u>2,108</u>                     | <u>675</u>             | <u>2,783</u>  |
| Net book value at 1 January 2002             | 2,320                            | 0                      | 0             |
| Net book value at 31 December 2002           | <u>4,288</u>                     | <u>12,825</u>          | <u>17,113</u> |

**NOTES TO THE ACCOUNTS**  
**DYNALOGIC LIMITED**

**3 Debtors**

|               | £             |
|---------------|---------------|
| Trade debtors | 13,219        |
| Other debtors | 3,260         |
|               | <u>16,479</u> |

**4 Creditors: amounts falling due within one year**

|                              | £             |
|------------------------------|---------------|
| Trade creditors              | 973           |
| Corporation tax              | 0             |
| Taxation and social security | 7,597         |
| Bank overdraft               | 13,838        |
| Accruals and deferred income | 82            |
| Other creditors              | 13,600        |
| Finance leased assets        | 2,483         |
|                              | <u>38,573</u> |

**5 Share capital**

|                          | Ordinary<br>share capital<br>£ |
|--------------------------|--------------------------------|
| Authorised share capital | 100                            |
| Allotted share capital   | 91                             |

**6 Reserves**

|                             | Share<br>premium<br>£ | Share<br>capital<br>£ | Preference<br>share capital<br>£ | Profit and<br>loss account<br>£ | Total<br>£     |
|-----------------------------|-----------------------|-----------------------|----------------------------------|---------------------------------|----------------|
| Balance at 1 January 2002   | 48                    | 2                     | 0                                | 1,061                           | 1,111          |
| Movement in period          | 0                     | 41                    | 21600                            | (27,718)                        | (6,077)        |
| Balance at 31 December 2002 | <u>48</u>             | <u>43</u>             | <u>21600</u>                     | <u>(26,657)</u>                 | <u>(4,966)</u> |

**7 Related party transactions**

At the year end, an amount of £3,260 was owed to the company by N P Pace ,a company director. The amount of the loan outstanding did not exceed £5,000 at any time during the financial year, and n interest has been charged by the company on the outstanding amount.