

Dynalogic Limited

Accounts for the period 28 September 2000 to 31 December 2001



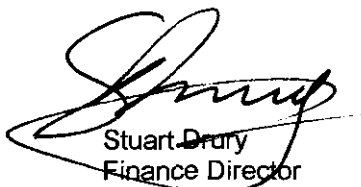
**ABBREVIATED BALANCE SHEET
DYNALOGIC LIMITED**

	Period ended 31 December 2001	
	£	£
Fixed assets		
Tangible assets		2,320
Current assets		
Debtors	3,554	
Cash at bank and in hand	<u>765</u>	
		4,319
Prepayments and accrued income		0
Creditors: amounts falling due within one year	<u>(5,528)</u>	
Net current assets		<u>(1,209)</u>
Total assets less current liabilities		1,111
Creditors: amounts due after more than one year		0
Provisions for liabilities and charges		<u>0</u>
NET ASSETS		<u><u>1,111</u></u>

	£
CAPITAL AND RESERVES	
Called-up share capital	2
Share premium account	48
Profit and loss account	<u>1,061</u>
	<u><u>1,111</u></u>

- a) For the period ended 31 December 2001, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for;
- Ensuring the Company keeps accounting records which comply with Section 221
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise
- d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

Signed for and on behalf of Dynalogic Limited


Stuart Drury
Finance Director

25 June 2002

**NOTES TO THE ACCOUNTS
DYNALOGIC LIMITED**

1 Principle accounting policies

Preparation of accounts

The financial statements have been prepared under the historical cost convention and are prepared in accordance with the FRSSE (effective March 2000).

Turnover

Turnover, which excludes Value Added Tax, represents the amounts derived from the provision of services to customers during the period.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis to write off the depreciable value of the assets over the following periods;

Computer equipment	3 years
Fixtures and fittings	5 years

2 Fixed assets

Tangible fixed assets

	Plant and machinery etc. £	Total £
Cost at 28 September 2000	0	0
Additions during the period	3,062	3,062
Disposals during the period	<u>0</u>	<u>0</u>
Cost at 31 December 2001	<u>3062</u>	<u>3062</u>
Accumulated depreciation at 28 September 2000	0	0
Depreciation charge during the period	742	742
Depreciation released on disposals	<u>0</u>	<u>0</u>
Accumulated depreciation at 31 December 2001	<u>742</u>	<u>742</u>
Net book value at 28 September 2000	0	0
Net book value at 31 December 2001	<u>2,320</u>	<u>2,320</u>

**NOTES TO THE ACCOUNTS
DYNALOGIC LIMITED**

3 Debtors

	<u>£</u>
Trade debtors	294
Other debtors	3,260
	<u>3,554</u>

4 Creditors: amounts falling due within one year

	<u>£</u>
Corporation tax	3,500
Taxation and social security	2,015
Accruals and deferred income	13
	<u>5,528</u>

5 Share capital

	Ordinary share capital <u>£</u>
Authorised share capital	100
Alloted share capital	2

6 Reserves

	Share premium <u>£</u>	Profit and loss account <u>£</u>	Total <u>£</u>
Balance at 28 September 2000	0	0	0
Movement in period	<u>48</u>	<u>1,061</u>	<u>1,109</u>
Balance at 31 December 2001	<u>48</u>	<u>1,061</u>	<u>1,109</u>

7 Related party transactions

At the year end, an amount of £3,260 was owed to the company by N P Pace ,a company director. The amount of the loan outstanding did not exceed £5,000 at any time during the financial year, and n interest has been charged by the company on the outstanding amount.