

Registered Number 04077832

PHARMORE LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	99,163	51,056
Investments	3	80,000	80,000
		<u>179,163</u>	<u>131,056</u>
Current assets			
Stocks		1,258,516	1,199,391
Debtors		1,044,898	1,056,579
Cash at bank and in hand		645,723	150,211
		<u>2,949,137</u>	<u>2,406,181</u>
Creditors: amounts falling due within one year		<u>(2,475,038)</u>	<u>(1,911,824)</u>
Net current assets (liabilities)		<u>474,099</u>	<u>494,357</u>
Total assets less current liabilities		<u>653,262</u>	<u>625,413</u>
Creditors: amounts falling due after more than one year		<u>(575,890)</u>	<u>(600,714)</u>
Total net assets (liabilities)		<u><u>77,372</u></u>	<u><u>24,699</u></u>
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account		76,772	24,099
Shareholders' funds		<u><u>77,372</u></u>	<u><u>24,699</u></u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2016

And signed on their behalf by:

n delanerolle, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

Motor vehicles 25% on cost

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

£

Cost

At 1 March 2015	123,974
Additions	69,190

Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>193,164</u>

Depreciation

At 1 March 2015	72,918
Charge for the year	21,083
On disposals	-
At 28 February 2016	<u>94,001</u>

Net book values

At 28 February 2016	<u>99,163</u>
At 28 February 2015	<u>51,056</u>

3 Fixed assets Investments

At 1 March 2015 172,103

Provision at 1 March 2015 (92,103)

At 28 February 2016 80,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
300 Ordinary shares of £1 each	300	300
300 B Ordinary shares of £1 each	300	300

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