Registered Number 04077832

PHARMORE LIMITED

Abbreviated Accounts

28 February 2015

PHARMORE LIMITED **Registered Number 04077832**

Abbreviated Balance Sheet as at 28 February 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	51,056	17,112
Investments	3	80,000	80,000
		131,056	97,112
Current assets			
Stocks		1,199,391	968,509
Debtors		1,056,579	752,287
Cash at bank and in hand		150,211	2,897
		2,406,181	1,723,693
Creditors: amounts falling due within one year		(1,911,824)	(1,819,058)
Net current assets (liabilities)		494,357	(95,365)
Total assets less current liabilities		625,413	1,747
Creditors: amounts falling due after more than one year		(600,714)	-
Total net assets (liabilities)		24,699	1,747
Capital and reserves			
Called up share capital	4	600	600
Profit and loss account		24,099	1,147
Shareholders' funds		24,699	1,747

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:
n delanerolle, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line
Motor vehicles 25% straight line

Other accounting policies
Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	83,243
Additions	40,731
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	123,974

Depreciation	
At 1 March 2014	66,131
Charge for the year	6,787
On disposals	-
At 28 February 2015	72,918
Net book values	
At 28 February 2015	51,056
At 28 February 2014	17,112

3 **Fixed assets Investments**

The company holds 20% or more of the share capital of the following companies:

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
300 Ordinary shares of £1 each	300	300

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