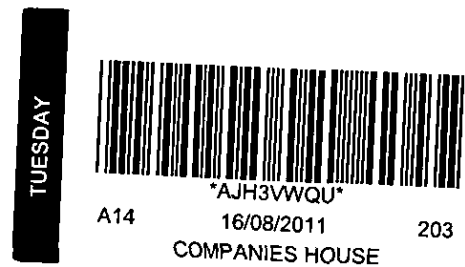


Pharmore Limited

Abbreviated Accounts for the year ended 28 February 2011



Gleek Cadman Ross LLP
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

Pharmore Limited

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for the year ended 28 February 2011**

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Pharmore Limited
Company Information
for the year ended 28 February 2011

DIRECTORS:

D S Harris
A B Harris
D J Harris
R Harris
N Delanerolle
E Bishop
J Thomas
A Evitt

SECRETARY:

D S Harris

REGISTERED OFFICE:

96 Marsh Lane
Leeds
LS9 8SR

REGISTERED NUMBER:

04077832 (England and Wales)

ACCOUNTANTS:

Gleek Cadman Ross LLP
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pharmore Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pharmore Limited for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Pharmore Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pharmore Limited and state those matters that we have agreed to state to the Board of Directors of Pharmore Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pharmore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pharmore Limited. You consider that Pharmore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pharmore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


LLP

Gleek Cadman Ross LLP
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

Date

11.8.2011

Pharmore Limited

**Abbreviated Balance Sheet
28 February 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	25,516	24,311
Investments	3	92,103	92,103
		<u>117,619</u>	<u>116,414</u>
CURRENT ASSETS			
Stocks		1,010,084	1,079,935
Debtors		967,389	1,243,056
Cash at bank and in hand		87,607	7,053
		<u>2,065,080</u>	<u>2,330,044</u>
CREDITORS			
Amounts falling due within one year	4	961,914	1,209,529
NET CURRENT ASSETS			
		<u>1,103,166</u>	<u>1,120,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,220,785	1,236,929
CREDITORS			
Amounts falling due after more than one year		(1,243,500)	(1,243,500)
PROVISIONS FOR LIABILITIES			
		<u>(4,476)</u>	<u>(2,616)</u>
NET LIABILITIES			
		<u>(27,191)</u>	<u>(9,187)</u>
CAPITAL AND RESERVES			
Called up share capital	5	600	200
Profit and loss account		(27,791)	(9,387)
SHAREHOLDERS' FUNDS			
		<u>(27,191)</u>	<u>(9,187)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Pharmore Limited

Abbreviated Balance Sheet - continued
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 August 2011 and were signed on its behalf by



A B Harris - Director

The notes form part of these abbreviated accounts

Pharmore Limited

**Notes to the Abbreviated Accounts
for the year ended 28 February 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	42,215
Additions	10,907
At 28 February 2011	53,122
DEPRECIATION	
At 1 March 2010	17,904
Charge for year	9,702
At 28 February 2011	27,606
NET BOOK VALUE	
At 28 February 2011	25,516
At 28 February 2010	24,311

Pharmore Limited

Notes to the Abbreviated Accounts - continued for the year ended 28 February 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2010 and 28 February 2011	92,103
NET BOOK VALUE	
At 28 February 2011	92,103
At 28 February 2010	92,103

The company's investments at the balance sheet date in the share capital of companies include the following

Pharmore Mobility Limited

Nature of business distribution of mobility equipment

	% holding
Class of shares	100.00
Ordinary A	

4 CREDITORS

Creditors include an amount of £475,950 (2010 - £463,436) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
300 (2010 - 170)	Ordinary 'A'	£1	300	170
300 (2010 - 30)	Ordinary 'B'	£1	300	30
			600	200

During the year the company issued
130 'A' Ordinary shares
270 'B' Ordinary shares

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 28 February 2011 and 28 February 2010

	2011 £	2010 £
D S Harris		
Balance outstanding at start of year	21,747	36,430
Amounts advanced	-	22,317
Amounts repaid	(21,747)	(37,000)
Balance outstanding at end of year	-	21,747

Pharmore Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2011**

6 TRANSACTIONS WITH DIRECTORS - continued

A B Harris

Balance outstanding at start of year	21,747	36,430
Amounts advanced	-	22,317
Amounts repaid	(21,747)	(37,000)
Balance outstanding at end of year	<u>-</u>	<u>21,747</u>

D J Harris

Balance outstanding at start of year	-	-
Amounts advanced	15,000	-
Amounts repaid	(15,000)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

7 RELATED PARTY DISCLOSURES

The company has loans from connected parties. The amount outstanding at the balance sheet date is £1,243,500 (2010 £1,349,500) and interest is charged at a normal commercial rate. During the year the company paid rent of £35,000 in respect of the company's premises which are part owned by the director.