Registration number: 04077458

Alpha Property Asset Management Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2016 to 30 September 2017

RS Partnership Ltd
Chartered Certified Accountants
14 Prospect Place
Welwyn
Herts
AL6 9EN

Alpha Property Asset Management Limited

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Alpha Property Asset Management Limited

Company Information

Director	Mr Richard William Frederick Hutt
Registered office	Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN
Accountants	RS Partnership Ltd Chartered Certified Accountants 14 Prospect Place Welwyn Herts AL6 9EN

Alpha Property Asset Management Limited

(Registration number: 04077458)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	9,135	18,270
Current assets			
Debtors	4	77,306	73,470
Cash at bank and in hand		-	2,893
		77,306	76,363
Creditors: Amounts falling due within one year	5	(128,393)	(125,534)
Net current liabilities		(51,087)	(49,171)
Total assets less current liabilities		(41,952)	(30,901)
Creditors: Amounts falling due after more than one year	5	-	(3,215)
Net liabilities		(41,952)	(34,116)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(42,952)	(35,116)
Total equity		(41,952)	(34,116)

For the financial period ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2018

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Mr Richard William Frederick Hutt

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Riverside House 14
Prospect Place
Welwyn
Hertfordshire
AL6 9EN

These financial statements were authorised for issue by the director on 27 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line
Fixtures & fittings	25% Straight Line
Motor Vehicles	25% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Alpha Property Asset Management Limited

Notes to the Financial Statements for the Period from 1 April 2016 to 30 September 2017

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2016	2,533	21,827	24,360
At 30 September 2017	2,533	21,827	24,360
Depreciation			
At 1 April 2016	633	5,457	6,090
Charge for the period	950	8,185	9,135
At 30 September 2017	1,583	13,642	15,225
Carrying amount			
At 30 September 2017	950	8,185	9,135
At 31 March 2016	1,900	16,370	18,270

4 Debtors

	2017 £	2016 £
Trade debtors	76,338	73,470
Other debtors	968	-
	77,306	73,470

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	11,535	14,756
Trade creditors		-	4,452
Taxation and social security		43,857	106,326
Accruals and deferred income		5,000	-
Other creditors		68,001	-
		128,393	125,534

Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
Due after one year			
Loans and borrowings	7	-	3,215

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

7 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Other borrowings	-	3,215

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	11,535	14,756

8 Transition to FRS 102

These are the first financial statements that comply with FRS102. The company transitioned to FRS102 on 01/04/15. No transitional adjustments were required in Equity or Profit or loss for the year.