Registered Number. 04077458

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2012

THURSDAY
A253ZSKZ
A40 28/03/2013 #383
COMPANIES HOUSE

Registered Number 04077458

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	12	11
FIXED ASSETS	**Note**	**£**	**£**
Tangible Assets	**2**	**37,947**	51,321
CURRENT ASSETS			
Debtors		**76,497**	84,165
Cash at bank and in hand		**0**	2,405
		76,497	86,570
CREDITORS: amounts falling due within 1 year		**(138,710)**	(104,555)
NET CURRENT LIABILITIES		**(62,213)**	(17,985)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(24,266)**	33,336
CREDITORS: falling due after more than 1 year		**(23,881)**	(85,641)
NET LIABILITIES		**(48,174)**	(52,305)
CAPITAL AND RESERVES			
Called up share capital	**3**	1,000	1,000
Profit and loss account		49,174	53,305
SHAREHOLDERS DEFICIT		**48,174**	**52,305**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 (''the Act'') and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the period then ended in accordance with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

R W F Hutt
Director

Date: 28 March 2013

Registered Number 04077458

ALPHA PROPERTY ASSET MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2012

1 0 **ACCOUNTING POLICIES**

1 1 **Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 **Going concern**

The financial statements of the company have been prepared on a going concern basis, the validity of which is dependent on the continued support of the company's directors and shareholders The director is satisfied that suitable funds will continue to be made available for at least twelve months from the date of his approval of these financial statements and that the profits generated will enable the company to meet its working capital requirements for the foreseeable future

1 3 **Turnover**

Turnover represents monies receivable inclusive of VAT

Revenue is recognised in the period to which it relates

1 4 **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery – 33 33% straight line
Motor Vehicles - 25% straight line
Fixtures & Fittings - 33 33% straight line

1 5 **Operating Leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1 6 **Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 **TANGIBLE FIXED ASSETS**

COST	£
At 31 March 2011	51,321
Depreciation	13,373
Net Book Value	
31 March 2012	37,947

3 **SHARE CAPITAL**

	£
Allotted, called up and fully paid	1,000