

Company Registration No 4077458 (England and Wales)

ALPHA PROPERTY ASSET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

THURSDAY



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COMPANIES HOUSE

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

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ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

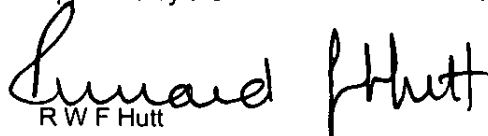
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		3,929		11,729
Current assets					
Debtors	3	91,336		67,690	
Cash at bank and in hand		595		589	
		<u>91,931</u>		<u>68,279</u>	
Creditors amounts falling due within one year		<u>(148,961)</u>		<u>(150,254)</u>	
Net current liabilities			<u>(57,030)</u>		<u>(81,975)</u>
Total assets less current liabilities			<u>(53,101)</u>		<u>(70,246)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(54,101)</u>		<u>(71,246)</u>
Shareholders' funds			<u>(53,101)</u>		<u>(70,246)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 July 2008


 R W F Hutt
 Director

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents fees receivable net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33 33% Straight line
Fixtures, fittings & equipment	33 33% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	50,234
Additions	1,525
At 30 September 2007	<u>51,759</u>
Depreciation	
At 1 October 2006	38,504
Charge for the year	9,326
At 30 September 2007	<u>47,830</u>
Net book value	
At 30 September 2007	<u>3,929</u>
At 30 September 2006	<u>11,729</u>

3 Debtors

Debtors include an amount of £1,782 (2006 - £8,482) which is due after more than one year

	2007 £	2006 £
4 Share capital		
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

5 Transactions with directors

As at balance sheet date, the director R W F Hutt owed £13,374 (2006 - £1,928) to the company, included in other debtors. This amount has subsequently been cleared.