

Company Registration No. 4077458 (England and Wales)

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004



ALPHA PROPERTY ASSET MANAGEMENT LIMITED

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ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		13,025		11,742
Current assets					
Debtors		78,953		87,554	
Cash at bank and in hand		533		8,240	
		<u>79,486</u>		<u>95,794</u>	
Creditors: amounts falling due within one year		<u>(97,356)</u>		<u>(90,236)</u>	
Net current (liabilities)/assets			<u>(17,870)</u>		<u>5,558</u>
Total assets less current liabilities			<u>(4,845)</u>		<u>17,300</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(5,845)		16,300
Shareholders' funds			<u>(4,845)</u>		<u>17,300</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 May 2005


R W F Hutt
Director

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents fees receivable net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% Straight line
Fixtures, fittings & equipment	33.33% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003	21,581
Additions	9,209
At 30 September 2004	30,790
Depreciation	
At 1 October 2003	9,839
Charge for the year	7,926
At 30 September 2004	17,765
Net book value	
At 30 September 2004	13,025
At 30 September 2003	11,742

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

4 Transactions with directors

The director named below had an outstanding loan during the year. The movements on this loan are as follows:

	Amount outstanding 2004 £	2003 £	Maximum in year £
R W F Hutt	31,006	17,611	36,826

R W F Hutt was charged interest of £851 on his outstanding loan during the year. He introduced funds to the value of £17,611 on 2 November 2004 and £20,748 on 15 March 2005 in full settlement of the outstanding loan and interest.