

Company Registration No. 4077458 (England and Wales)

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003



ALPHA PROPERTY ASSET MANAGEMENT LIMITED

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ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

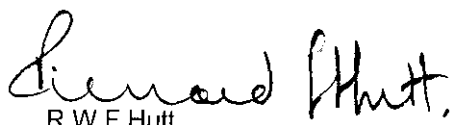
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		11,742		14,488
Current assets					
Debtors		87,554		25,597	
Cash at bank and in hand		8,240		-	
		<u>95,794</u>		<u>25,597</u>	
Creditors: amounts falling due within one year		<u>(90,236)</u>		<u>(29,996)</u>	
Net current assets/(liabilities)			<u>5,558</u>		<u>(4,399)</u>
Total assets less current liabilities			<u>17,300</u>		<u>10,089</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			16,300		9,089
Shareholders' funds			<u>17,300</u>		<u>10,089</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 August 2004


R W F Hutt
Director

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents fees receivable net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Fixtures, fittings & equipment 33.33% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2002	18,169
Additions	3,412
At 30 September 2003	21,581
Depreciation	
At 1 October 2002	3,680
Charge for the year	6,159
At 30 September 2003	9,839
Net book value	
At 30 September 2003	11,742
At 30 September 2002	14,488

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2003	2002	
	£	£	£
R W F Hutt	17,611	-	17,164