

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2001



ALPHA PROPERTY ASSET MANAGEMENT LIMITED

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ALPHA PROPERTY ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£
Fixed assets			
Tangible assets	2		1,395
Current assets			
Debtors		6,406	
Cash at bank and in hand		4,935	
		11,341	
Creditors: amounts falling due within one year		(11,074)	
Net current assets			267
Total assets less current liabilities			
			1,662
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			662
Shareholders' funds			1,662

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 July 2002


R L File
Director

ALPHA PROPERTY ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.33% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 25 September 2000	-
Additions	1,873
At 30 September 2001	1,873
Depreciation	
At 25 September 2000	-
Charge for the period	478
At 30 September 2001	478
Net book value	
At 30 September 2001	1,395

3 Share capital

	2001 £
Authorised	
1,000 Ordinary shares of £ 1 each	1,000
Allotted, called up and fully paid	
1,000 Ordinary shares of £ 1 each	1,000