

**J B-MONITOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Butterworths

Chartered Accountants

Windsor House
26 Mostyn Avenue
Llandudno
Conwy
LL30 1YY

J B-Monitor Limited
Unaudited Financial Statements
For The Year Ended 30 September 2021

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J B-Monitor Limited
Balance Sheet
As at 30 September 2021

Registered number: 04076708

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	26,013	30,368
		26,013	30,368
CURRENT ASSETS			
Stocks	5	1,500	1,500
Debtors	6	87,205	52,108
Cash at bank and in hand		158,348	123,648
		247,053	177,256
Creditors: Amounts Falling Due Within One Year	7	(57,130)	(53,073)
NET CURRENT ASSETS (LIABILITIES)		189,923	124,183
TOTAL ASSETS LESS CURRENT LIABILITIES		215,936	154,551
Creditors: Amounts Falling Due After More Than One Year	8	(22,514)	(29,721)
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(2,626)	(3,126)
NET ASSETS		190,796	121,704
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Share premium account		2,106	2,106
Profit and Loss Account		188,590	119,498
SHAREHOLDERS' FUNDS		190,796	121,704

J B-Monitor Limited
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Bullock

Director

07/03/2022

The notes on pages 4 to 7 form part of these financial statements.

J B-Monitor Limited
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	33% Reducing Balance

1.6. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

J B-Monitor Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

1.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2020: 9)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2020	6,000
As at 30 September 2021	6,000
Amortisation	
As at 1 October 2020	6,000
As at 30 September 2021	6,000
Net Book Value	
As at 30 September 2021	-
As at 1 October 2020	-

J B-Monitor Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2020	49,887	55,452	16,440	121,779
Additions	-	2,044	1,933	3,977
As at 30 September 2021	<u>49,887</u>	<u>57,496</u>	<u>18,373</u>	<u>125,756</u>
Depreciation				
As at 1 October 2020	27,874	47,920	15,617	91,411
Provided during the period	5,502	1,918	912	8,332
As at 30 September 2021	<u>33,376</u>	<u>49,838</u>	<u>16,529</u>	<u>99,743</u>
Net Book Value				
As at 30 September 2021	<u>16,511</u>	<u>7,658</u>	<u>1,844</u>	<u>26,013</u>
As at 1 October 2020	<u>22,013</u>	<u>7,532</u>	<u>823</u>	<u>30,368</u>

5. Stocks

	2021	2020
	£	£
Stock - finished goods	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	36,626	15,645
Prepayments and accrued income	50,579	36,463
	<u>87,205</u>	<u>52,108</u>

J B-Monitor Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	7,356	7,823
Trade creditors	4,594	4,974
Bank loans and overdrafts	731	861
Corporation tax	25,109	2,973
Other taxes and social security	2,641	2,348
VAT	12,794	9,424
Accruals and deferred income	2,000	2,000
Directors' loan accounts	1,905	22,670
	<u>57,130</u>	<u>53,073</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	2,072	9,279
Amounts owed to associates	20,442	20,442
	<u>22,514</u>	<u>29,721</u>

9. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	7,356	7,823
Between one and five years	2,072	9,279
	<u>9,428</u>	<u>17,102</u>
	<u>9,428</u>	<u>17,102</u>

10. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. General Information

J B-Monitor Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04076708 .
The registered office is Windsor House, 26 Mostyn Avenue, Llandudno, Conwy, LL30 1YY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.