

REGISTERED NUMBER: 04076521 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 July 2018
for
WALSHAM INVESTMENT LIMITED**

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for the year ended 31 July 2018**

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WALSHAM INVESTMENT LIMITED

**Company Information
for the year ended 31 July 2018**

Directors: J Fall
S P McDermott

Secretary: J R Bolton

Registered office: 52-54 Gracechurch Street
4th Floor
London
EC3V 0EH

Registered number: 04076521 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
Fixed assets					
Investments	4		200		100
Current assets					
Debtors	5	753		753	
Creditors					
Amounts falling due within one year	6	<u>100</u>		<u>-</u>	
Net current assets			<u>653</u>		<u>753</u>
Total assets less current liabilities			<u>853</u>		<u>853</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>753</u>		<u>753</u>
Shareholders' funds			<u>853</u>		<u>853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 26 February 2019 and were signed on its behalf by:

S P McDermott - Director

Notes to the Financial Statements
for the year ended 31 July 2018

1. **Statutory information**

Walsham Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historic cost convention.

The financial statements present information about the company as an individual undertaking and not about its group.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Key source of estimation, uncertainty and judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means that actual outcomes could differ from those estimates. The key judgements, estimates and assumptions are outlined in the company's principal accounting policies which are set out below.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

4. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 August 2017	100
Additions	100
At 31 July 2018	<u>200</u>
Net book value	
At 31 July 2018	<u>200</u>
At 31 July 2017	<u>100</u>

Notes to the Financial Statements - continued
for the year ended 31 July 20184. **Fixed asset investments - continued**

The company holds 100% of the issued share capital, comprising ordinary £1 shares, of Walsham Corporate Capital Limited, a company incorporated in Great Britain and registered in England and Wales which carried on the business of a corporate underwriting member at Lloyd's of London, but which has now ceased trading.

During the year, the company also acquired 100% of the issued share capital, comprising ordinary £1 shares, of ACAL Underwriting Ltd, a company incorporated in Great Britain and registered in England and Wales which carried on the business of a corporate underwriting member at Lloyd's of London, but which has now ceased trading.

5. **Debtors: amounts falling due within one year**

	31.7.18	31.7.17
	£	£
Amounts owed by group undertakings	<u>753</u>	<u>753</u>

6. **Creditors: amounts falling due within one year**

	31.7.18	31.7.17
	£	£
Other creditors	<u>100</u>	<u>-</u>

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **Ultimate controlling party**

The directors regard Bacchus Holdings Limited which is incorporated in Great Britain and registered in England and Wales as the ultimate parent company and the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.