

REGISTERED NUMBER: 04076521 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 July 2017
for
WALSHAM INVESTMENT LIMITED**

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for the year ended 31 July 2017**

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WALSHAM INVESTMENT LIMITED

**Company Information
for the year ended 31 July 2017**

Directors: J Fall
S P McDermott

Secretary: J R Bolton

Registered office: 52-54 Gracechurch Street
4th Floor
London
EC3V 0EH

Registered number: 04076521 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
Fixed assets					
Investments	4		100		100
Current assets					
Debtors	5	<u>753</u>		<u>753</u>	
Net current assets			<u>753</u>		<u>753</u>
Total assets less current liabilities			<u><u>853</u></u>		<u><u>853</u></u>
Capital and reserves					
Called up share capital	6		100		100
Retained earnings			<u>753</u>		<u>753</u>
Shareholders' funds			<u><u>853</u></u>		<u><u>853</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 2 March 2018 and were signed on its behalf by:

S P McDermott - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. Statutory information

Walsham Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historic cost convention.

The financial statements present information about the company as an individual undertaking and not about its group.

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Notes to the Financial Statements - continued
for the year ended 31 July 2017

4. Fixed asset investments

Shares in
group
undertakings
£**Cost**At 1 August 2016
and 31 July 2017100**Net book value**

At 31 July 2017

100

At 31 July 2016

100

The company holds 100% of the issued share capital, comprising ordinary £1 shares, of Walsham Corporate Capital Limited, a company incorporated in Great Britain and registered in England and Wales which carried on the business of a corporate underwriting member at Lloyd's of London, but which has now ceased trading.

5. Debtors: amounts falling due within one year

31.7.17

31.7.16

£

£

Amounts owed by group undertakings

753753

6. Called up share capital

Allotted, issued and fully paid:

Number: Class:

Nominal

31.7.17

31.7.16

value:

£

£

100

Ordinary

£1

100100

7. Ultimate controlling party

The directors regard Bacchus Holdings Limited which is incorporated in Great Britain and registered in England and Wales as the ultimate parent company and the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.