

REGISTERED NUMBER: 04076521 (England and Wales)

Financial Statements
for the Period 1 January 2016 to 31 July 2016
for
WALSHAM INVESTMENT LIMITED



WALSHAM INVESTMENT LIMITED (REGISTERED NUMBER: 04076521)

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for the period 1 January 2016 to 31 July 2016**

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WALSHAM INVESTMENT LIMITED

**Company Information
for the period 1 January 2016 to 31 July 2016**

Directors:

B C Gordon
S R Berg
J Fall
S P McDermott

Secretary:

B C Gordon

Registered office:

16 Carnival Close
Festival Way
Basildon
Essex
SS14 3WN

Registered number:

04076521 (England and Wales)

Auditors:

Haines Watts Essex LLP
Chartered Accountants
Statutory Auditors
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

WALSHAM INVESTMENT LIMITED (REGISTERED NUMBER: 04076521)

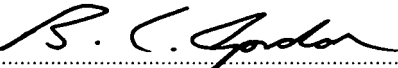
Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.12.15 £	£
Fixed assets					
Investments	3		100		100
Current assets					
Debtors	4	753		-	
Cash at bank		-		1,020	
		<u>753</u>		<u>1,020</u>	
Creditors					
Amounts falling due within one year	5	-		267	
		<u>-</u>		<u>267</u>	
Net current assets			<u>753</u>		<u>753</u>
Total assets less current liabilities			<u>853</u>		<u>853</u>
Capital and reserves					
Called up share capital	6		100		100
Retained earnings			<u>753</u>		<u>753</u>
Shareholders' funds			<u>853</u>		<u>853</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31/1/2017 and were signed on its behalf by:


B C Gordon - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 1 January 2016 to 31 July 2016**

1. Statutory information

Walsham Investment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated. The company has adopted FRS 102 in the current period. The date of transition to FRS 102 is 1 January 2016. Transition to FRS 102 has not resulted in any changes in accounting policies, amounts stated in comparative period income or previously reported equity shareholders' funds.

Change in reporting period date

The company has changed its financial year end from 31 December to 31 July with effect from the current financial period ended 31 July 2016 in order to bring the year end date into line with that of its ultimate parent undertaking. The financial statements are therefore presented for a period shorter than one year and comparative amounts including the related notes are not entirely comparable.

Going concern

The directors are satisfied that the company has adequate resources to continue in existence for the foreseeable future, and that there will be no requirement for external funding. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment income

Cash dividends are included in the profit and loss account when received, net of the related tax credit. The company takes credit for dividends from its subsidiary in the accounting period in which the dividend is declared.

Notes to the Financial Statements - continued
for the period 1 January 2016 to 31 July 2016

3. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2016 and 31 July 2016	<u>100</u>
Net book value	
At 31 July 2016	<u>100</u>
At 31 December 2015	<u>100</u>

The company holds 100% of the issued share capital, comprising ordinary £1 shares, of Walsham Corporate Capital Limited, a company incorporated in Great Britain and registered in England and Wales which carried on the business of a corporate underwriting member at Lloyd's of London, but which has now ceased trading. Advantage has been taken of the exemption available under section 400 of the Companies Act 2006 for wholly owned subsidiaries not to produce group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

4. Debtors: amounts falling due within one year

	31.7.16 £	31.12.15 £
Amounts owed by group undertakings	<u>753</u>	<u>-</u>

5. Creditors: amounts falling due within one year

	31.7.16 £	31.12.15 £
Amounts owed to group undertakings	<u>-</u>	<u>267</u>

6. Called up share capital

Number:	Class:	Nominal value:	31.7.16 £	31.12.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Ian Gorsuch (Senior Statutory Auditor)
for and on behalf of Haines Watts Essex LLP

8. Capital commitments

There were no capital commitments at 31 July 2016 (31 December 2015 - Nil).

9. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued
for the period 1 January 2016 to 31 July 2016

10. Ultimate controlling party

At 31 July 2016 the directors regard Bacchus Holdings Limited which is incorporated in Great Britain and registered in England and Wales as the ultimate parent company and the ultimate controlling party. Prior to the acquisition of 100% of the share capital of an intermediate parent company by a subsidiary of Bacchus Holdings Limited on 23 March 2016, the directors regarded QWB Group Limited which is incorporated in Great Britain and registered in England and Wales as the ultimate parent company and the ultimate controlling party.

11. Reconciliation of movements in shareholders' funds

	31.7.16 £	31.12.15 £
Profit for the financial period	-	78,894
Dividends	-	(161,500)
Net addition/(reduction) to shareholders funds	-	(82,606)
Opening shareholders' funds	853	83,459
Closing shareholders' funds	853	853