

Report of the Directors

For the year ended 30 September 2002

The directors present the report and financial statement of the company for the year ended 30 September 2002. The company is dormant and did not trade throughout the year.

DIRECTORS

The directors who have held office during the year under review and subsequent period together with their beneficial interest in the issued share capital of the company are as follows:

		Ordinary shares of £1 each	
		At	At
		30 09 2002	30 09 2001
J S Clemson-Barker	- appointed 20 February 2002	1	-
P McKinlay	- appointed 20 February 2002	1	-
G R Eastham	- resigned 19 October 2001	-	1
N G King	- resigned 19 October 2001	-	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

P McKinlay

Director

Approved by the Board: 15 July 2003

Registered office:

11 - 15 High Street
Great Bookham
Surrey
KT23 4AA



Profit and Loss Account

For the year ended 30 September 2002

The company did not trade during the financial year or preceding financial period. During the year and previous financial period the company received no income, incurred no expenditure and had no recognised gains or losses and accordingly made neither a profit nor suffered a loss.

Balance Sheet

At 30 September 2002

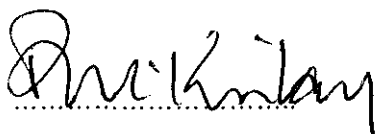
	2002 £	2001 £
CURRENT ASSETS		
Sundry debtors	<u>17</u>	<u>17</u>
NET CURRENT ASSETS	<u>17</u>	<u>17</u>
TOTAL NET ASSETS	<u>£17</u>	<u>£17</u>
CAPITAL AND RESERVES		
Called up share capital		
Authorised:		
1,000 ordinary shares of £1 each	<u>£1,000</u>	
Allotted and fully paid:		
17 ordinary shares of £1 each	<u>£17</u>	<u>£17</u>

For the year ended 30 September 2002 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



Director

Approved by the Board: 15 July 2003

Note to the Financial Statement

For the year ended 30 September 2002

The company is dormant and did not trade throughout the year.