

REGISTRAR'S COPY

WYTHENSHAW SUN CENTRE LIMITED

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003

Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG



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WYTHENSHAW SUN CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003**

DIRECTOR: J.R. Seldon

SECRETARY: C. Seldon

REGISTERED OFFICE: 62A Bold Street
Liverpool
L1 4EA

REGISTERED NUMBER: 4075821

ACCOUNTANTS: Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

WYTHENSHAW SUN CENTRE LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MARCH 2003**

The director presents his report with the financial statements of the company for the year ended 31st March 2003.

COMMENCEMENT OF TRADING

The company commenced trading on 13th June 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a sunbed operator.

DIRECTOR

J.R. Seldon was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.03	1.4.02
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J.R. Seldon - Director

14th January 2004

WYTHENSHAW SUN CENTRE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003**

	Notes	2003 £	2002 £
TURNOVER		113,503	-
Cost of sales		<u>72,000</u>	-
GROSS PROFIT		41,503	-
Administrative expenses		<u>41,058</u>	-
OPERATING PROFIT	2	445	-
Interest payable and similar charges		<u>1,524</u>	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,079)	-
Tax on loss on ordinary activities	3	<u>-</u>	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(1,079)	-
DEFICIT FOR THE YEAR		<u>(1,079)</u>	-

The notes form part of these financial statements

WYTHENSHAW SUN CENTRE LIMITED

**BALANCE SHEET
31ST MARCH 2003**

	Notes	2003 £	£	2002 £	£
FIXED ASSETS					
Tangible assets	4		59,972		-
CURRENT ASSETS					
Debtors	5	19,643		2	
Cash in hand		11,453		-	
		<u>31,096</u>		<u>2</u>	
CREDITORS					
Amounts falling due within one year	6	92,145		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(61,049)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,077)</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		(1,079)		-
SHAREHOLDERS' FUNDS			<u>(1,077)</u>		<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J.R. Seldon - Director

Approved by the Board on 14th January 2004

The notes form part of these financial statements

WYTHENSHAW SUN CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the unexpired period of the lease
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2003	2002
	£	£
Depreciation - owned assets	<u>12,744</u>	<u>-</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2003 nor for the year ended 31st March 2002.

WYTHENSHAW SUN CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST:			
Additions	17,991	54,725	72,716
At 31st March 2003	17,991	54,725	72,716
DEPRECIATION:			
Charge for year	1,799	10,945	12,744
At 31st March 2003	1,799	10,945	12,744
NET BOOK VALUE:			
At 31st March 2003	16,192	43,780	59,972

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Other debtors	19,643	2

'Other debtors' include £8,240 due to related parties.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Bank loans and overdrafts	64,822	-
Trade creditors	3,425	-
Other creditors	23,898	-
	92,145	-

'Other creditors' include £787 in respect of taxation and social security and £20,245 due to related parties.

7. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	2003 £	2002 £
Expiring: In more than five years	19,000	-

WYTHENSHAW SUN CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdraft	<u>64,822</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account
	£
Deficit for the year	<u>(1,079)</u>
At 31st March 2003	<u>(1,079)</u>

11. RELATED PARTY DISCLOSURES

At 31st March 2003 the company owed J.R. Seldon & Sons Limited £20,245. Mr C. Seldon and Mr J.R. Seldon jointly control this company.

J.R. Seldon & Sons Limited has recharged sunbed engineer costs of £1,934 and charged the company rent for sunbeds of £19,970 during the year.