

REGISTERED NUMBER: 04075521 (England and Wales)

ROGERS RESCUE LIMITED

Unaudited Financial Statements for the Year Ended 31 May 2017

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Contents of the Financial Statements
for the Year Ended 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ROGERS RESCUE LIMITED

**Company Information
for the Year Ended 31 May 2017**

DIRECTORS:

R P Dawson
Mrs P Dawson
N Dawson

SECRETARY:

Mrs P Dawson

REGISTERED OFFICE:

61 Charlotte Street
Saint Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

04075521 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

ROGERS RESCUE LIMITED (REGISTERED NUMBER: 04075521)

**Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>303,910</u>		<u>360,676</u>
			303,910		360,676
CURRENT ASSETS					
Stocks		13,126		12,445	
Debtors	6	633,032		96,841	
Cash in hand		<u>5,065</u>		<u>12,494</u>	
		651,223		121,780	
CREDITORS					
Amounts falling due within one year	7	<u>709,654</u>		<u>320,832</u>	
NET CURRENT LIABILITIES			<u>(58,431)</u>		<u>(199,052)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,479		161,624
CREDITORS					
Amounts falling due after more than one year	8		(112,500)		(4,460)
PROVISIONS FOR LIABILITIES			<u>(55,843)</u>		<u>(67,782)</u>
NET ASSETS			<u>77,136</u>		<u>89,382</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>67,136</u>		<u>79,382</u>
SHAREHOLDERS' FUNDS			<u>77,136</u>		<u>89,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2018 and were signed on its behalf by:

R P Dawson - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Rogers Rescue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- The period of the lease
Plant and machinery	- 10% to 20% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 10% to 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	<u>30,000</u>
AMORTISATION	
At 1 June 2016 and 31 May 2017	<u>30,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2016	55,347	130,019	49,537
Additions	<u>-</u>	<u>5,405</u>	<u>3,108</u>
At 31 May 2017	<u>55,347</u>	<u>135,424</u>	<u>52,645</u>
DEPRECIATION			
At 1 June 2016	55,347	90,933	40,430
Charge for year	<u>-</u>	<u>8,406</u>	<u>3,005</u>
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2017	<u>55,347</u>	<u>99,339</u>	<u>43,435</u>
NET BOOK VALUE			
At 31 May 2017	<u>-</u>	<u>36,085</u>	<u>9,210</u>
At 31 May 2016	<u>-</u>	<u>39,086</u>	<u>9,107</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2016	541,567	70,234	846,704
Additions	7,500	2,233	18,246
Disposals	<u>(15,000)</u>	<u>-</u>	<u>(15,000)</u>
At 31 May 2017	<u>534,067</u>	<u>72,467</u>	<u>849,950</u>
DEPRECIATION			
At 1 June 2016	239,285	60,033	486,028
Charge for year	51,957	3,964	67,332
Eliminated on disposal	<u>(7,320)</u>	<u>-</u>	<u>(7,320)</u>
At 31 May 2017	<u>283,922</u>	<u>63,997</u>	<u>546,040</u>
NET BOOK VALUE			
At 31 May 2017	<u>250,145</u>	<u>8,470</u>	<u>303,910</u>
At 31 May 2016	<u>302,282</u>	<u>10,201</u>	<u>360,676</u>

The net book value of tangible fixed assets includes £ 118,142 (2016 - £ 147,677) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	64,470	54,603
Amounts owed by group undertakings	140,400	-
Intercompany - Auto Support	418,868	22,111
Prepayments	<u>9,294</u>	<u>20,127</u>
	<u>633,032</u>	<u>96,841</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	441,254	8,664
Hire purchase contracts (see note 9)	54,460	43,175
Trade creditors	55,016	70,454
Amounts owed to group undertakings	3,487	46,873
Tax	8,176	820
Social security and other taxes	13,713	21,705
VAT	20,368	13,537
Other creditors	6,478	1,842
Directors' current accounts	80,955	86,524
Accrued expenses	<u>25,747</u>	<u>27,238</u>
	<u>709,654</u>	<u>320,832</u>

ROGERS RESCUE LIMITED (REGISTERED NUMBER: 04075521)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 9)	<u>112,500</u>	<u>4,460</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	54,460	43,175
Between one and five years	<u>112,500</u>	<u>4,460</u>
	<u>166,960</u>	<u>47,635</u>
	Non-cancellable operating	
	leases	
	2017	2016
	£	£
Within one year	51,254	-
Between one and five years	<u>-</u>	<u>117,489</u>
	<u>51,254</u>	<u>117,489</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	441,254	8,664
Hire purchase contracts	<u>166,960</u>	<u>47,635</u>
	<u>608,214</u>	<u>56,299</u>

The overdraft is secured by way of a fixed charge over all company assets.

The hire purchase creditor is secured over the assets to which they relate.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R P Dawson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.